



Township of Verona
Sustainable Essex Alliance Renewable-GEA (SEA R-GEA)
Program Announcement

Dear Verona Township Resident:

In 2018 the Township of Verona, together with neighboring Essex County communities Glen Ridge, Maplewood, South Orange and Montclair, came together to form the Sustainable Essex Alliance Energy Procurement Cooperative (SEAEPC), a joint purchasing initiative with the goal of using bulk purchasing power to procure electric power supply on behalf of Township residents at a lower price, and with a higher renewable content, than power supply provided by PSE&G. This program is named the Sustainable Essex Alliance Renewable Government Energy Aggregation ("SEA R-GEA"). The contract awarded to Direct Energy Services under Round 1 of the SEA R-GEA program, which provided enhanced renewable energy content and resulted in power supply cost savings for participating residents, recently expired in December 2020. Residents who previously received supply under Round 1 of the SEA program were recently transitioned back to PSE&G electric supply.

For Round 2 of the SEA R-GEA program, the towns of Livingston and Glen Rock were added to the group to create additional joint purchasing power. We are pleased to inform you that, as a result of a recent competitive bid process, a contract for Round 2 of the SEA R-GEA program was awarded to the low bidder, Energy Harbor, LLC, for a 17-month contract beginning in April 2021 for residents of Verona as well as residents of the other participating NJ municipalities listed above, who are located in PSE&G territory. The new contract with Energy Harbor will provide electric supply that has nearly double the renewable content of standard energy supply currently provided by PSE&G, at a price of \$.12696/kWh. As compared to the PSE&G price that fluctuates monthly, the \$.12696/kWh price will remain steady and the contract is projected to save the typical participating resident about \$20 over the 17-month contract term, with a substantially higher renewable energy content, and with no change to the level of service. Residents also have the ability to "OPT-UP" to a 100% renewable energy product at a modest price premium. If you wish to select the voluntary 100% renewable energy product option, please call Energy Harbor at: 1-866-636-3749.

If you do not wish to participate in the SEA R-GEA program for any reason, you are welcome to opt-out by following the instructions provided in the Program Summary on the reverse side of this Notice. We also posted SEA R-GEA program information on the Township's website and, when municipal offices re-open, program documents may be reviewed in-person by visiting the Office of the Municipal Clerk located at 600 Bloomfield Ave. If you do not opt-out of the SEA R-GEA program, you will also receive a notification from PSE&G in March that your account is being enrolled with the new SEA R-GEA supplier, Energy Harbor, effective with the April 2021 meter read.

For residents seeking additional information, we have scheduled a **Public Information Session from 7:30 p.m. to 8:30 p.m. on February 16, 2021**. In order to assure the public's safety, the Session will be conducted electronically rather than in-person, using the same call-in instructions that are being employed for the Township Council meetings: **Webinar ID:** 994 7813 6989; iPhone one-tap : US: +16465189805, 99478136989# or +13126266799, 99478136989#; **Dial-In Number:** US: +1 646 518 9805; Link: <https://zoom.us/j/99478136989>. The Township's energy consultant, Gabel Associates, will make a brief presentation and answer questions.

If you have questions about the program and are unable to attend the Public Session, you can reach out directly via telephone or email to the Township's energy consultant, Gabel Associates, or to Energy Harbor who have the expertise and resources to help you and whose contact information is provide in the enclosed program materials.

The energy aggregation program is only for the energy supply portion of your electric service. The delivery portion will continue to be provided by PSE&G at regulated rates and PSE&G will continue to provide all emergency and safety services. PSE&G will also continue to provide customer services such as meter readings, billing and service restoration. If you are on a PSE&G budget billing plan, you will continue to receive that service. ***Please take the time to read the enclosed materials and familiarize yourself with this program.***

Please note: If you do not opt-out, you will receive a notice from PSE&G in approximately 30-45 days confirming your switch to Energy Harbor. Again, NO ACTION is required in order to participate in the SEA R-GEA program.

Sustainable Essex Alliance (SEA) Program Summary

Energy Harbor, LLC Information:	Energy Harbor, LLC (BPU License # ESL-0246) Toll Free Telephone Number: 1-866-636-3749 Website: https://energyharbor.com/en/community-programs/find-your-program Address: 168 East Market Street, Akron, Ohio 44308 Email Address: firstchoice@energyharbor.com
Price Structure:	Non-Variable Price ¹
Generation/Supply Price:	\$0.12696 per kilowatt-hour (kWh)
Statement Regarding Savings:	The contract price is below the current average PSE&G Basic Generation Service (“BGS”) tariff price of about \$0.129/kWh. Savings, while not guaranteed, are projected to be about \$20 over the contract term. Actual savings will vary monthly due to fluctuations in PSE&G’s net price-to-compare. For budget billing details, see footnote below ²
Amount of Time Required to Change Back to Default Service or Another TPS:	The request to switch out of the SEA R-GEA program will become effective on the next available meter read date in accordance with processes implemented by PSE&G
Incentives:	Baseline Power Product (\$0.12696/kWh): 40% renewable energy content. Voluntary ‘OPT-UP’ Power Product (\$0.13437/kWh): 100% renewable energy content (to ‘OPT-UP’ to the 100% renewable product, call 1-866-636-3749 by 03/07/21).
Right to Opt Out / Rescind / Cancel:	You will be automatically enrolled in the SEA R-GEA program unless you submit an ‘opt-out’ request during the 30-day opt-out period, which ends March 7, 2021. If you choose to ‘opt out’, please sign and return the enclosed postage-paid card, or call Energy Harbor toll-free at 1-866-636-3749 by March 7, 2021. If you do not opt out by March 7, 2021 you will be enrolled; however, you may still leave the SEA R-GEA program at any time thereafter <i>You may also opt out through the Township’s Energy Consultant at www.gabelassociates.com/GEA or sea-info@gabelassociates.com.</i>
Program Start Date:	Service will begin with your April 2021 meter read date
Program Term/Length:	17 months, until your September 2022 meter read date
Cancellation/Early Termination Fees:	None. You can opt out at any time, with no penalty or cancellation fee
Renewal Terms:	No automatic roll-over or renewal. If a new contract is awarded by the Township, you will be notified, provided a new Program Summary, and will again be given the opportunity to participate in the program or opt out. If no new contract is awarded by the Township, program participants will be returned to PSE&G supply service in September 2022
PSE&G Contact Information:	Toll-Free Telephone Number: 800-436-PSEG (7734)

Para obtener esta información en Español por favor llame a este numero 1-866-636-3749;

Residents receiving this notice who are outside the geographic boundaries of Verona, please contact Energy Harbor to be removed from the program. Verona residents who do not receive this notice are permitted to join the program any time.

¹ Supplier cannot vary prices monthly or adjust prices for changed market conditions, or change the rate after an initial ‘teaser’ period. The price will remain unchanged for the full contract term. The only exception is a one-time contract price adjustment resulting from a change in law that also affects the cost of power supply provided by PSE&G, in which case the contract price adjustment will not adversely impact the level of savings as compared to the PSE&G tariff price for power supply.

² Equal payment plans (EPP) will be provided to residents who currently have EPP billing with PSE&G. Under budget billing service, Energy Harbor will calculate your budgeted amount based on your average electric usage over the prior 12 months. Periodically, Energy Harbor will examine your budget and may adjust to more closely match your usage from the previous year. Energy Harbor will conduct a final true-up at the end of the contract - or upon your leaving the program should you ‘opt-out’ before the end of the 17-month term - to reconcile between the amount of electricity actually used and the amount paid under the plan. The new budget amount may vary from the level of your current budget payment. You will continue to receive a levelized amount from PSE&G for delivery service, and you may experience true-ups with PSE&G during the contract.