

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020 (UNAUDITED)

POPULATION LAST CENSUS 13,332
 NET VALUATION TAXABLE 2020 2,395,347,700
 MUNICODE 0720
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2021
MUNICIPALITIES - FEBRUARY 10, 2021

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 TOWNSHIP of VERONA , County of ESSEX

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature mlaracy@veronanj.org
 Title CFO

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Matthew Laracy , am the Chief Financial Officer, License # N-1589 , of the TOWNSHIP of VERONA , County of ESSEX and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2020, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2020.

Signature mlaracy@veronanj.org
 Title CFO
 Address 600 Bloomfield Avenue
 Phone Number 973-853-4801
 Fax Number 973-857-8551

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

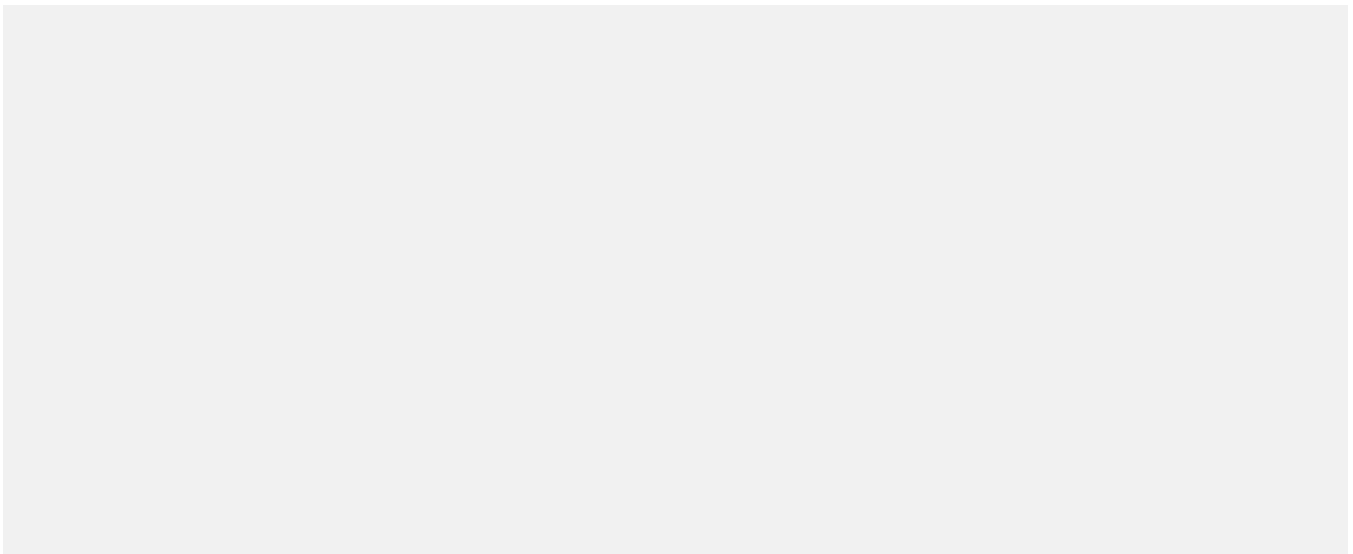
THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the TOWNSHIP of VERONA as of December 31, 2020 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2020 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



Certified by me
this _____ day _____, 2021

David J. Gannon
(Registered Municipal Accountant)

PKF O'Connor Davies, LLP
(Firm Name)

20 Commerce Drive
(Address)

Cranford, NJ 07016
(Address)

908-967-6855
(Phone Number)

908-272-2416
(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2021.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality: TOWNSHIP OF VERONA
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____
_____ of the criteria above and therefore does not qualify for local
 examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF VERONA
Chief Financial Officer: Matthew Laracy
Signature: mlaracy@veronanj.org
Certificate #: N-1589
Date: 3/5/2021

22-6002360

Fed I.D. #

TOWNSHIP OF VERONA

Municipality

ESSEX

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2020

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>-</u>	\$ <u>81,569.96</u>	\$ <u>106,563.00</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

mlaracy@veronanj.org
Signature of Chief Financial Officer

3/5/2021
Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of VERONA, County of ESSEX during the year 2020 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name

Title

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2020

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2021 and filed with the County Board of Taxation on January 10, 2021 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$

2,387,170,400.00

glibrizzi@veronanj.org

SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF VERONA

MUNICIPALITY

ESSEX

COUNTY

POST CLOSING TRIAL BALANCE - CURRENT FUND AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
CASH	15,921,235.86	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	-	9,964.35
Receivables with Full Reserves:		
TAXES RECEIVABLE:		
PRIOR	31,004.99	
CURRENT	576,598.40	
SUBTOTAL	607,603.39	
TAX TITLE LIENS RECEIVABLE	53,072.66	
PROPERTY ACQUIRED FOR TAXES	267,817.00	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
REVENUE ACCOUNTS RECEIVABLE	21,790.61	
DUE FROM ANIMAL CONTROL FUND	7,522.20	
DUE FROM TRUST OTHER FUND	95,121.46	
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A:4-55)	516,946.00	
DEFICIT	-	
page totals	17,491,109.18	9,964.35

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2020**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	17,491,109.18	9,964.35
APPROPRIATION RESERVES		2,360,709.84
ENCUMBRANCES PAYABLE		398,130.48
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		116,372.75
PREPAID TAXES		546,684.59
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		50.00
		863.32
LOCAL SCHOOL TAX PAYABLE		7,615,458.33
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		15,350.68
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		95,121.46
ACCOUNTS PAYABLE		67,143.98
RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY		1,561.19
RESERVE FOR REVALUATION		22,649.32
DUE TO FEDERAL AND STATE GRANT FUND		77,691.47
DUE TO GENERAL CAPTIAL FUND		24,503.74
SALE OF TOWNSHIP PROPERTY		19,248.19
PAGE TOTAL	17,491,109.18	11,371,503.69

**POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2020**

Title of Account	Debit	Credit
Cash	3,074.13	
Reserve for Expenditures		3,074.13
TOTALS	3,074.13	3,074.13

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	20,588.80	
DUE TO - CURRENT FUND		7,522.20
DUE TO STATE OF NJ		303.20
RESERVE FOR ANIMAL CONTROL TRUST FUND		12,763.40
FUND TOTALS	20,588.80	20,588.80
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	463,697.54	
DUE TO GENERAL CAPITAL FUND		463,679.54
FUND TOTALS	463,697.54	463,679.54
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	2,614,315.44	
DUE FROM ESSEX COUNTY	204,272.00	
Interfunds Payable		451,866.37
Special Deposits		1,626,144.13
Unemployment Compensaiton Insurance Fund		450,504.31
Reserve for CDBG		204,273.00
Escrow Deposits		85,799.25
Fund Balance		0.38
OTHER TRUST FUNDS PAGE TOTAL	2,818,587.44	2,818,587.44

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Previous Totals	2,818,587.44	2,818,587.44
OTHER TRUST FUNDS (continued)		
TOTALS	2,818,587.44	2,818,587.44

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**
 (Assessment Section Must Be Separately Stated)
 AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Previous Totals	2,818,587.44	2,818,587.44
OTHER TRUST FUNDS (continued)		
TOTALS	2,818,587.44	2,818,587.44

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2019 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2020
Senior Citizens - Donations	16,322.57			16,322.57
Law Enforcement Escrow	10,782.50	2,892.28		13,674.78
Public Defender	11,480.00	850.00		12,330.00
Crime Prevention	1,765.55			1,765.55
Childrens Fund	65,647.27	66,743.00	50,060.00	82,330.27
9/11 Fund	3,465.33		600.00	2,865.33
Firemans Pension	121,060.00		30,590.00	90,470.00
Terminal Leave	252,425.96	225,000.00	100,222.20	377,203.76
Fire Code Penalty	13,787.18			13,787.18
Environmental Commission	1,820.76		93.24	1,727.52
Reserve for Recreation	75,307.71	12,829.50	14,487.50	73,649.71
Recycling	71,805.99			71,805.99
Reserve for Snow Removal	175,651.32	76,587.87	144,844.22	107,394.97
Reserve for MAC	5,866.11	165.00		6,031.11
Parking Adjudication	12,580.20	328.00		12,908.20
General Liability	28,264.92	5,448.14	9,863.14	23,849.92
TTL Premiums and Redemptions	610,096.32	494,598.93	729,657.84	375,037.41
Reserve for Tax Appeals	51,037.56	50,000.00	101,037.56	-
Tree Replacement Fund		7,600.00		7,600.00
Flexible Savings Account	1,574.61	12,156.37	12,162.40	1,568.58
Police Special Duty	52,393.13	32,567.46	33,846.08	51,114.51
COAH	309,994.05	1,259.62	28,546.90	282,706.77
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PAGE TOTAL	\$ 1,893,129.04	\$ 989,026.17	\$ 1,256,011.08	\$ 1,626,144.13

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
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								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
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Sheet 7

*Show as red figure

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	2,099,910.63	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	2,099,910.63
CASH	1,099,930.31	
DUE FROM - CURRENT FUND	24,503.74	
DUE FROM - OPEN SPACE TRUST FUND	463,679.54	
DUE FROM - TRUST OTHER FUND	300,000.00	
FEDERAL AND STATE GRANTS RECEIVABLE	43,992.33	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	20,972,307.81	
UNFUNDED	22,990,650.38	
PAGE TOTALS	47,994,974.74	2,099,910.63

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	47,994,974.74	2,099,910.63
BOND ANTICIPATION NOTES PAYABLE		21,641,000.00
GENERAL SERIAL BONDS		20,233,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		739,307.81
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
RESERVE FOR FUTURE IMPROVEMENTS		762,980.25
RESERVE FOR STATE AND AID RECEIVABLE		43,992.33
RESERVE FOR REFUNDING BOND SALE COSTS		5,651.24
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		364,502.00
UNFUNDED		1,263,710.61
ENCUMBRANCES PAYABLE		
RESERVE TO PAY BANS		1,131.81
CAPITAL IMPROVEMENT FUND		152,066.19
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		687,721.87
	47,994,974.74	47,994,974.74

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2020

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	801,132.32	15,619,585.22	499,481.68	15,921,235.86
Grant Fund				-
Trust - Animal Control		21,754.62	1,165.82	20,588.80
Trust - Assessment				-
Trust - Municipal Open Space	0.08	463,697.46		463,697.54
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	654,403.23	2,454,028.90	494,116.69	2,614,315.44
Trust - Arts and Cultural				-
General Capital	34,980.95	1,424,155.48	359,206.12	1,099,930.31
Public Assistance		3,074.13		3,074.13
UTILITIES:				-
Water and Sewer - Operating	86,032.04	2,524,768.03	50,425.53	2,560,374.54
Water and Sewer - Capital	600.00	1,214,323.69		1,214,923.69
Pool - Operating	10,000.00	235,204.97	19,113.77	226,091.20
Pool - Capital		1,156,104.63	10,200.00	1,145,904.63
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Total	1,587,148.62	25,116,697.13	1,433,709.61	25,270,136.14

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2020.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2020.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: dgannon@pkfod.com

Title: Partner

CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund - Investors Bank # 1000328347	8,270,726.37
Current Fund - Kearny Bank # xxxxx1580	6,000,000.00
Current Fund - Investors Bank E Commerce Receipts # 1000328352	917,340.67
Current Fund - Investors Bank Recreation Receipts # 1000328371	431,518.18
Water and Sewer - NYCB #54610001569	693,157.96
Water and Sewer - Investors Bank # 1000328385	1,831,610.07
Pool Utility Operating - Investors Bank # 100328205	235,204.97
General Capital Fund - Investors Bank # 1000328192	851,655.48
General Capital Fund - Kearny Bank # xxxxx1580	572,500.00
Water and Sewer Capital - Investors Bank # 1000328173	1,214,323.69
Pool Utility Capital Fund - Investors Bank # 1000328210	1,156,104.63
Trust Fund - Investors Bank: General Trust # 1000328187	1,711,868.82
Trust Fund - Investors Bank: SUI Trust # 1000328234	223,955.35
Trust Fund - Investors Bank: Developers Escrow # 1000328314	35,661.80
Trust Fund - Investors Bank: Developers Escrow Sub Acts	56,153.24
Trust Fund - Investors Bank: Police Side Job Trust # 1000328309	52,394.45
Trust Fund - Investors Bank: COAH # 1000328286	289,706.83
Trust Fund - Investors Bank: Public Assistance # 1000328248	3,074.13
Trust Fund - Investors Bank: FSA # 1000328291	1,568.58
Trust Fund - Investors Bank: Payroll # 1000328253	82,719.83
Trust Fund - Investors Bank: Open Space Trust Fund #1001516597	463,697.46
Animal Control Fund - Investors Bank- Dog License #1000328229	21,754.62
PAGE TOTAL	25,116,697.13

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
Municipal Alliance on Alcoholism and Drug Abuse	7,309.39	12,225.00	19,534.39			(0.00)
Click It Or Ticket	55.00					55.00
Recycling Tonnage	-	16,287.72				16,287.72
Green Communities	3,000.00		3,000.00			-
Clean Communities Program	26,620.80	24,003.81	24,003.81			26,620.80
Body Armor Grant	2,163.79	3,018.04	3,018.04			2,163.79
Pedestrian Safety	997.50					997.50
FEMA Assistance to Firefighters	-					-
NJDOT Park Avenue Rehabilitation	235,000.00		235,000.00			-
NJDOT South Prospect Rehabilitation	530,000.00		341,146.94			188,853.06
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PAGE TOTALS	805,146.48	55,534.57	625,703.18	-	-	234,977.87

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	805,146.48	55,534.57	625,703.18	-	-	234,977.87
						-
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PAGE TOTALS	805,146.48	55,534.57	625,703.18	-	-	234,977.87

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	805,146.48	55,534.57	625,703.18	-	-	234,977.87
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						-
						-
TOTALS	805,146.48	55,534.57	625,703.18	-	-	234,977.87

Sheet 10
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
Municipal Alliance Committee - DARE	48,050.11		15,281.25	23,803.65			39,527.71
Click It or Ticket	55.00						55.00
Clean Communities Program	23,933.93		24,003.81	32,734.00			15,203.74
Drunk Driving Enforcement Fund	8,763.39			324.23			8,439.16
United Way Medical Transport	4,368.08						4,368.08
Body Armor Grant	18,588.79	3,018.04					21,606.83
Firefighters Grant	674.00						674.00
Pedestrian Grant	1,598.82						1,598.82
Environmental Grant	3,952.70			3,000.00			952.70
Medical Transport	28,337.51						28,337.51
Sustainable New Jersey	3,651.00			3,651.00			-
Shaping New Jersey	28.04						28.04
DEA Equitable Sharing	30,292.67						30,292.67
NJ DOT Park Avenue							-
NJDOT South Prospect	188,812.43			1,800.00			187,012.43
Assistance to Firefighters Grant	-						-
Body Worn Camera	15,000.00						15,000.00
Recycling Tonnage Grant	-	16,287.72		16,257.08			30.64
	-						-
PAGE TOTALS	376,106.47	19,305.76	39,285.06	81,569.96	-	-	353,127.33

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	376,106.47	19,305.76	39,285.06	81,569.96	-	-	353,127.33
							-
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PAGE TOTALS	376,106.47	19,305.76	39,285.06	81,569.96	-	-	353,127.33

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	376,106.47	19,305.76	39,285.06	81,569.96	-	-	353,127.33
							-
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							-
PAGE TOTALS	376,106.47	19,305.76	39,285.06	81,569.96	-	-	353,127.33

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	376,106.47	19,305.76	39,285.06	81,569.96	-	-	353,127.33
							-
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							-
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							-
TOTALS	376,106.47	19,305.76	39,285.06	81,569.96	-	-	353,127.33

Sheet 11
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Received	Other	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Recycling Tonnage Grant	16,286.92	16,286.92		16,286.92		16,286.92
						-
						-
						-
						-
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						-
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						-
						-
						-
TOTALS	16,286.92	16,286.92	-	16,286.92	-	16,286.92

Sheet 12
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	7,213,316.55
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	9,234,270.26
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	38,453,949.00
Levy Calendar Year 2020	XXXXXXXXXX	
Paid	38,051,807.22	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	7,615,458.33	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	9,234,270.26	XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	54,901,535.81	54,901,535.81

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
2020 Levy	XXXXXXXXXX	479,069.54
Interest Earned	XXXXXXXXXX	
Expenditures	479,069.54	XXXXXXXXXX
Balance - December 31, 2020		XXXXXXXXXX
# Must include unpaid requisitions.	479,069.54	479,069.54

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	20,108.24
2020 Levy :	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	11,975,261.98
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	383,349.56
Due County for Added and Omitted Taxes	XXXXXXXXXX	15,350.84
Paid	12,378,719.94	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	15,350.68	XXXXXXXXXX
	12,394,070.62	12,394,070.62

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
2020 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2020 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2020

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	3,025,000.00	3,025,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	4,377,502.97	4,214,007.50	(163,495.47)
Added by N.J.S. 40A:4-87 (List on 17a)	36,228.81	36,228.81	-
			-
			-
Total Miscellaneous Revenue Anticipated	4,413,731.78	4,250,236.31	(163,495.47)
Receipts from Delinquent Taxes	450,000.00	520,723.40	70,723.40
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	17,288,689.04	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	17,288,689.04	18,457,724.65	1,169,035.61
	25,177,420.82	26,253,684.36	1,076,263.54

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	68,044,705.57
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	38,453,949.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	12,358,611.54	xxxxxxxx
Due County for Added and Omitted Taxes	15,350.84	xxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax	479,069.54	xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	1,720,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	18,457,724.65	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	69,764,705.57	69,764,705.57

STATEMENT OF GENERAL BUDGET REVENUES 2020
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	36,228.81	36,228.81	-
		-	-
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		-	-
PAGE TOTALS	36,228.81	36,228.81	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	36,228.81	36,228.81	-
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PAGE TOTALS	36,228.81	36,228.81	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	36,228.81	36,228.81	-
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		-	-
TOTALS	36,228.81	36,228.81	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020

2020 Budget as Adopted		25,141,192.01
2020 Budget - Added by N.J.S. 40A:4-87		36,228.81
Appropriated for 2020 (Budget Statement Item 9)		25,177,420.82
Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		25,177,420.82
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		25,177,420.82
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	20,810,663.27	
Paid or Charged - Reserve for Uncollected Taxes	1,720,000.00	
Reserved	2,360,709.84	
Total Expenditures		24,891,373.11
Unexpended Balances Canceled (see footnote)		286,047.71

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2020 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			-
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			-

RESULTS OF 2020 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	
Delinquent Tax Collections	XXXXXXXXXX	70,723.40
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	1,169,035.61
Unexpended Balances of 2020 Budget Appropriations	XXXXXXXXXX	286,047.71
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	111,346.76
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2019 Appropriation Reserves	XXXXXXXXXX	1,228,375.85
Prior Years Interfunds Returned in 2020	XXXXXXXXXX	469,887.03
6% Delinquent Penalty	XXXXXXXXXX	15,202.78
Special Emergency - COVID-19		356,946.00
Statutory Excess in Dog License Fund	XXXXXXXXXX	2,667.26
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2020	9,234,270.26	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	9,234,270.26
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	163,495.47	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2020	95,121.46	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Tax Overpayments Canceled		166,382.63
Prior Year Senior Citizens' Exemptions Disallowed	250.00	
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	3,617,748.10	XXXXXXXXXX
	13,110,885.29	13,110,885.29

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

Source	Amount Realized
PREVIOUS PAGE TOTALS	111,346.76
Page Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	111,346.76

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	111,346.76
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	111,346.76

**SURPLUS - CURRENT FUND
YEAR - 2020**

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxxxx	4,313,930.07
2. [REDACTED]	xxxxxxxxxx	
3. Excess Resulting from 2020 Operations	xxxxxxxxxx	3,617,748.10
4. Amount Appropriated in the 2020 Budget - Cash	3,025,000.00	xxxxxxxxxx
5. Amount Appropriated in 2020 Budget - with Prior Written-Consent of Director of Local Government Services	-	xxxxxxxxxx
6. [REDACTED]		xxxxxxxxxx
7. Balance - December 31, 2020	4,906,678.17	xxxxxxxxxx
	7,931,678.17	7,931,678.17

**ANALYSIS OF BALANCE DECEMBER 31, 2020
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		15,921,235.86
Investments		
[REDACTED]		
Sub Total		15,921,235.86
Deduct Cash Liabilities Marked with "C" on Trial Balance		11,371,503.69
Cash Surplus		4,549,732.17
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #	356,946.00	
Cash Deficit #		
[REDACTED]		
[REDACTED]		
[REDACTED]		
[REDACTED]		
Total Other Assets		356,946.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		4,906,678.17

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2020 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		\$ 68,580,319.12
or		
(Abstract of Ratables)		\$
2. Amount of Levy Special District Taxes		\$
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$ 107,624.86
5a. Subtotal 2020 Levy	\$ 68,687,943.98	
5b. Reductions due to tax appeals **	\$ -	
5c. Total 2020 Tax Levy		\$ 68,687,943.98
6. Transferred to Tax Title Liens		\$ 7,114.00
7. Transferred to Foreclosed Property		\$
8. Remitted, Abated or Canceled		\$ 59,526.01
9. Discount Allowed		\$
10. Collected in Cash: In 2019	\$ 389,002.57	
In 2020 *	\$ 67,591,203.00	
Homestead Benefit Credit	\$	
State's Share of 2020 Senior Citizens and Veterans Deductions Allowed	\$ 64,500.00	
Total To Line 14	\$ 68,044,705.57	
11. Total Credits		\$ 68,111,345.58
12. Amount Outstanding December 31, 2020		\$ 576,598.40
13. Percentage of Cash Collections to Total 2020 Levy, (Item 10 divided by Item 5c) is	99.06%	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$ 68,044,705.57
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$
To Current Taxes Realized in Cash (Sheet 17)		\$ 68,044,705.57

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2020 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2020

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 68,044,705.57
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 68,044,705.57
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 68,687,943.98
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.06%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 68,044,705.57
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 68,044,705.57
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 68,687,943.98
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.06%

SCHEDULE OF DUE FROM/ TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	7,659.35
2. Sr. Citizens Deductions Per Tax Billings	6,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	57,500.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	1,000.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector 2019 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXXXXX	250.00
9. Received in Cash from State	XXXXXXXXXX	66,555.00
10.		
11.		
12. Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	9,964.35	XXXXXXXXXX
	74,464.35	74,464.35

Calculation of Amount to be included on Sheet 22, Item 10 -
2020 Senior Citizens and Veterans Deductions Allowed

Line 2	6,000.00	
Line 3	57,500.00	
Line 4	1,000.00	
Sub - Total	64,500.00	
Less: Line 7	-	
To Item 10, Sheet 22	64,500.00	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2020		XXXXXXXXXX	51,037.56
Taxes Pending Appeals	51,037.56	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	50,000.00
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)		5,916.10	XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2020		95,121.46	XXXXXXXXXX
Taxes Pending Appeals*	95,121.46	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2020		101,037.56	101,037.56

jmuscara@veronanj.org
 Signature of Tax Collector

T-8312
 License #

3/5/2021
 Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2020		595,753.29	XXXXXXXXXX
A. Taxes	551,344.04	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	44,409.25	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	2,853.10
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		4,786.86	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1) 1,549.41
B. Tax Title Liens - Transfers from Taxes		(1) 1,549.41	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	597,687.05
8. Totals		602,089.56	602,089.56
9. Balance Brought Down		597,687.05	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	520,723.40
A. Taxes	520,723.40	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2020 Tax Sale			XXXXXXXXXX
12. 2020 Taxes Transferred to Liens		7,114.00	XXXXXXXXXX
13. 2020 Taxes		576,598.40	XXXXXXXXXX
14. Balance - December 31, 2020		XXXXXXXXXX	660,676.05
A. Taxes	607,603.39	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	53,072.66	XXXXXXXXXX	XXXXXXXXXX
15. Totals		1,181,399.45	1,181,399.45

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 87.12%

17. Item No.14 multiplied by percentage shown above is 575,580.97 and represents the maximum amount that may be anticipated in 2021.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2020	267,817.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2020	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A. 		XXXXXXXXXX
5B. 	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2020	XXXXXXXXXX	267,817.00
	267,817.00	267,817.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2020		XXXXXXXXXX
16. 2020 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18. 	XXXXXXXXXX	
19. Balance - December 31, 2020	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2020		XXXXXXXXXX
21. 2020 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23. 	XXXXXXXXXX	
24. Balance - December 31, 2020	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ _____ -
* Total Cash Collected in 2020

Realized in 2020 Budget
To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2019 per Audit Report	Amount in 2020 Budget	Amount Resulting from 2020	Balance as at Dec. 31, 2020
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
TOTAL DEFERRED CHARGES	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
6/19/2017	Revaluation	400,000.00	80,000.00	240,000.00	80,000.00		160,000.00
10/27/2020	COVID-19	356,946.00	71,389.20				356,946.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		756,946.00	151,389.20	240,000.00	80,000.00	-	516,946.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

mlaracy@veronanj.org
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
	N/A						-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxx	23,063,000.00	
Issued	xxxxxxxxx		
Paid	2,830,000.00	xxxxxxxxx	
Outstanding - December 31, 2020	20,233,000.00	xxxxxxxxx	
	23,063,000.00	23,063,000.00	
2021 Bond Maturities - General Capital Bonds			\$ 2,710,000.00
2021 Interest on Bonds*		\$ 582,890.00	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2020	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxx	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 582,890.00

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS**

GREEN ACRES LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx	845,082.31	
Issued	xxxxxxxx		
Paid	105,774.50	xxxxxxxx	
Refunded			
Outstanding - December 31, 2020	739,307.81	xxxxxxxx	
	845,082.31	845,082.31	
2021 Loan Maturities			\$ 107,900.58
2021 Interest on Loans			\$ 14,289.40
Total 2021 Debt Service for Loan			\$ 122,189.98
LOAN			
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for LOAN			\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS**

_____ LOAN			2021 Debt Service
	Debit	Credit	
Outstanding - January 1, 2020	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2020	-	xxxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -
_____ LOAN			
Outstanding - January 1, 2020	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

_____ LOAN			
	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2020	-	xxxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -
_____ LOAN			
Outstanding - January 1, 2020	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Bond Maturities - Term Bonds		\$	
2021 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Interest on Bonds*		\$	
2021 Bond Maturities - Serial Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2021 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2020	2021 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$ 160,000.00	\$ 1,536.00
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. 	\$	\$
6. 	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
Various Capital Improvements	207,000.00	3/7/2019	207,000.00	3/5/2021	2.0000%		4,140.00	03/05/21
Various Acquisitions and Capital Improvements	884,000.00	3/7/2019	884,000.00	3/5/2021	2.0000%		17,680.00	03/05/21
Various Capital Improvements	1,054,000.00	3/7/2019	1,054,000.00	3/5/2021	2.0000%		21,080.00	03/05/21
Architectural Work - Library Reonovations	223,000.00	3/7/2019	223,000.00	3/5/2021	2.0000%		4,460.00	03/05/21
Roof Replacement	333,000.00	3/7/2019	333,000.00	3/5/2021	2.0000%		6,660.00	03/05/21
Acquisition of Real Property	2,952,000.00	3/7/2019	2,952,000.00	3/5/2021	1.6400%		48,412.80	03/05/21
Acquisition of Real Property - Caneco	3,798,000.00	10/29/2020	3,798,000.00	10/29/21	4.0000%		151,920.00	10/29/21
Acquisition of Real Property - Kuvant	12,190,000.00	10/29/2020	12,190,000.00	10/29/21	4.0000%		487,600.00	10/29/21
Page Totals	21,641,000.00		21,641,000.00			-	741,952.80	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	21,641,000.00		21,641,000.00			-	741,952.80	
PAGE TOTALS	21,641,000.00		21,641,000.00			-	741,952.80	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	21,641,000.00		21,641,000.00			-	741,952.80	
PAGE TOTALS	21,641,000.00		21,641,000.00			-	741,952.80	

Sheet 33
Totals

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2018 or prior must be appropriated in full in the 2021 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
Various Capital Improvements-2-10	54.00						54.00	
Various Capital Improvements-7-11	50,432.83						50,432.83	
Various Capital Improvements-3-12	10,640.98				2,000.00		8,640.98	
Various Capital Improvements-1-13		34,244.63						34,244.63
Construction of Hilltop Park II-3-13	197,680.27						197,680.27	
Various Capital Improvements-4-15		703.42			703.42		-	
Various Capital Improvements-6-15	0.01						0.01	
Various Capital Improvements-15-15		32,725.37			16,806.17			15,919.20
Various Capital Improvements-7-16	1,400.88						1,400.88	
Various Capital Improvements-15-16	904.00						904.00	
Various Capital Improvements-18-16		330,134.24			13,061.80			317,072.44
Various Capital Improvements-9-18	10,680.00				10,680.00			
Various Roadway,Curb and Walkway Imp.-22-18	7,120.30				7,120.30			
Various Improvements, Equip. and Repairs-26-18	34,667.64				18,620.00		16,047.64	
Roof Replacement-29-18		145,459.75			41,029.38			104,430.37
Acquisition of Real Property-34-18		162,704.85			113,045.40			49,659.45
Purchase of Sprinkler System-3-19	2,400.00						2,400.00	
Page Total	315,980.91	705,972.26	-	-	223,066.47	-	277,560.61	521,326.09

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	315,980.91	705,972.26	-	-	223,066.47	-	277,560.61	521,326.09
Various Roadway,Curb and Walkway Imp.-11-19	81,454.05				75,048.75		6,405.30	
Purchase of Various Equip.-12-19	536.09						536.09	
Acquisition of Ambulance and Fire Engine-17-19	60,400.00	1,199,000.00			1,018,324.28			241,075.72
Various Capital Improvements-21-19		381,202.85			363,980.62			17,222.23
Reconstruction of Linn Drive-22-19		315,590.14			246,110.69			69,479.45
Community Center HVAC 05-20			50,000.00				50,000.00	
Sidewalk Repair and Replacement 11-20			30,000.00				30,000.00	
Acquisition of Real Property - Cameco 12-20			3,650,000.00		3,396,957.80			253,042.20
Acquisition of Real Property - Kuvant 17-20			12,800,000.00		12,638,435.08			161,564.92
PAGE TOTALS	458,371.05	2,601,765.25	16,530,000.00	-	17,961,923.69	-	364,502.00	1,263,710.61

Sheet 35.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	458,371.05	2,601,765.25	16,530,000.00	-	17,961,923.69	-	364,502.00	1,263,710.61
PAGE TOTALS	458,371.05	2,601,765.25	16,530,000.00	-	17,961,923.69	-	364,502.00	1,263,710.61

Sheet 35.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	458,371.05	2,601,765.25	16,530,000.00	-	17,961,923.69	-	364,502.00	1,263,710.61
GRAND TOTALS	458,371.05	2,601,765.25	16,530,000.00	-	17,961,923.69	-	364,502.00	1,263,710.61

Sheet 35 Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	162,996.65
Received from 2020 Budget Appropriation *	XXXXXXXXXX	150,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	160,930.46	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	152,066.19	XXXXXXXXXX
	312,996.65	312,996.65

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
Received from 2020 Budget Appropriation *	XXXXXXXXXX	
Received from 2020 Emergency Appropriation *	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
Community Center HVAC	50,000.00			Fund Balance
Sidewalk Repair and Replacement	30,000.00		30,000.00	
Purchase of Kuvant Properties	12,800,000.00	12,190,000.00	610,000.00	CIF/Open Space
Acquisition of Real Property - Cameco	3,650,000.00	3,650,000.00		
Total	16,530,000.00	15,840,000.00	640,000.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	455,073.85
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Premium on Sale of Notes		582,648.02
Appropriated to Finance Improvement Authorizations	50,000.00	xxxxxxxxxx
Appropriated to 2020 Budget Revenue	300,000.00	xxxxxxxxxx
Balance - December 31, 2020	687,721.87	xxxxxxxxxx
	1,037,721.87	1,037,721.87

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- 1. Total Tax Levy for the Year 2020 was \$ 68,687,943.98
- 2. Amount of Item 1 Collected in 2020 (*) \$ 68,044,705.57
- 3. Seventy (70) percent of Item 1 \$ 48,081,560.79

(*) Including prepayments and overpayments applied.

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2020?

Answer YES or NO **YES**

- 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2020?

Answer YES or NO **YES** If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2021 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO **NO**

D.

- 1. Cash Deficit 2019 \$
- 2. 4% of 2019 Tax Levy for all purposes:

	Levy --	\$ <u> </u>	=	\$ <u> </u>
--	---------	--------------------------------	---	--------------------------------
- 3. Cash Deficit 2020 \$
- 4. 4% of 2020 Tax Levy for all purposes:

	Levy --	\$ <u> </u>	=	\$ <u> </u>
--	---------	--------------------------------	---	--------------------------------

E.

	<u>Unpaid</u>	<u>2019</u>	<u>2020</u>	<u>Total</u>
1. State Taxes	\$	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>
2. County Taxes	\$	\$ <u> </u>	\$ <u>15,350.68</u>	\$ <u>15,350.68</u>
3. Amounts due Special Districts	\$	\$ <u> </u>	\$ <u> </u>	\$ <u> </u>
4. Amount due School Districts for School Tax	\$	\$ <u> </u>	\$ <u>7,615,458.33</u>	\$ <u>7,615,458.33</u>

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2020, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - WATER AND SEWER UTILITY FUND
AS AT DECEMBER 31, 2020
Operating and Capital Sections
(Separately Stated)**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	2,560,374.54	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	954,595.27	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		490,742.27
Encumbrances Payable		309,086.70
Accrued Interest on Bonds and Notes		88,802.79
Water/Sewer Overpayments		9,541.42
Subtotal - Cash Liabilities		898,173.18 "C"
Reserve for Consumer Accounts and Lien Receivable		954,595.27
Fund Balance		1,662,201.36
Total	3,514,969.81	3,514,969.81

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - WATER AND SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2020
Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	600,500.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	600,500.00
CASH	1,214,923.69	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	44,360,547.50	
AUTHORIZED AND UNCOMPLETED	7,034,151.81	
PAGE TOTALS	53,210,123.00	600,500.00

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER AND SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2020
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	53,210,123.00	600,500.00
BONDS PAYABLE		3,202,000.00
LOANS PAYABLE		579,689.35
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		2,908,500.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		528,063.58
UNFUNDED		928,303.01
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO WATER AND SEWER OPERATING		
RESERVE FOR AMORTIZATION		43,411,209.96
RESERVE FOR DEFERRED AMORTIZATION		692,800.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		154,800.00
CAPITAL FUND BALANCE		204,257.10
TOTALS	53,210,123.00	53,210,123.00

(Do not crowd - add additional sheets)

ANALYSIS OF WATER AND SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF WATER AND SEWER UTILITY BUDGET - 2020

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	750,000.00	750,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Operating Surplus Anticipated			-
Rents	5,937,063.58	6,271,534.90	334,471.32
Interest on Investments		9,609.71	9,609.71
Miscellaneous	250,000.00	566,880.90	316,880.90
			-
Reserve for Debt Service			-
Capital Fund Balance	50,000.00	50,000.00	
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	6,987,063.58	7,648,025.51	660,961.93
Deficit (General Budget) **			-
	6,987,063.58	7,648,025.51	660,961.93

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		6,987,063.58
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		6,987,063.58
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		6,987,063.58
Deduct Expenditures:		
Paid or Charged	6,487,145.22	
Reserved	490,742.27	
Surplus (General Budget)**		
Total Expenditures		6,977,887.49
Unexpended Balance Canceled (See Footnote)		9,176.09

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2020 OPERATION

WATER AND SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Water And Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	7,648,025.51	
Miscellaneous Revenue Not Anticipated		
2019 Appropriation Reserves Canceled in 2020	566,601.87	
Total Revenue Realized		8,214,627.38
Expenditures:	xxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxx	
Paid or Charged	6,487,145.22	
Reserved	490,742.27	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	6,977,887.49	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		6,977,887.49
Excess		1,236,739.89
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	1,236,739.89	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Water And Sewer Utility for 2019

2019 Appropriation Reserves Canceled in 2020	566,601.87	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None "'		
* Excess (Revenue Realized)		566,601.87

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2020 OPERATIONS - WATER AND SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	660,961.93
Unexpended Balances of Appropriations	XXXXXXXXXX	9,176.09
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2019 Appropriations*	XXXXXXXXXX	566,601.87
Accrued Interest Cancelled		32,020.95
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	1,268,760.84	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	1,268,760.84	1,268,760.84

OPERATING SURPLUS - WATER AND SEWER UTILITY

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	1,143,440.52
Excess in Results of 2020 Operations	XXXXXXXXXX	1,268,760.84
Amount Appropriated in the 2020 Budget - Cash	750,000.00	XXXXXXXXXX
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2020	1,662,201.36	XXXXXXXXXX
	2,412,201.36	2,412,201.36

ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM WATER AND SEWER UTILITY - TRIAL BALANCE)

Cash		2,560,374.54
Investments		690,000.00
Interfund Accounts Receivable		
Subtotal		3,250,374.54
Deduct Cash Liabilities Marked with "C" on Trial Balance		898,173.18
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		2,352,201.36
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.		2,352,201.36

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER AND SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2019		\$	<u>249,288.72</u>
Increased by:			
Rents Levied		\$	<u>6,976,841.45</u>
Decreased by:			
Collections	\$	<u>6,271,534.90</u>	
Overpayments applied	\$		
Transfer to Liens	\$		
Other	\$		
		\$	<u>6,271,534.90</u>
Balance December 31, 2020		\$	<u><u>954,595.27</u></u>

SCHEDULE OF WATER AND SEWER UTILITY LIENS

Balance December 31, 2019		\$	<u> </u>
Increased by:			
Transfers from Accounts Receivable	\$	<u> </u>	
Penalties and Costs	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> -</u>
Decreased by:			
Collections	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> -</u>
Balance December 31, 2020		\$	<u><u> -</u></u>

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER AND SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2019 per Audit Report	Amount in 2020 Budget	Amount Resulting 2020	Balance as at Dec. 31, 2020
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Overexpenditures	\$ 35,352.58	\$ 35,352.58	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ 35,352.58	\$ 35,352.58	\$ -	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ -	\$ -	\$ -	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

UTILITY SPECIAL EMERGENCY

Sheet 48a

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
WATER AND SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds		\$	
WATER AND SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2020	XXXXXXXXXX	3,867,000.00	
Issued	XXXXXXXXXX		
Paid	665,000.00	XXXXXXXXXX	
Outstanding - December 31, 2020	3,202,000.00	XXXXXXXXXX	
	3,867,000.00	3,867,000.00	
2021 Bond Maturities - Capital Bonds			\$ 639,000.00
2021 Interest on Bonds		\$ 92,847.00	

INTEREST ON BONDS - WATER AND SEWER UTILITY BUDGET

2021 Interest on Bonds (*Items)	\$	92,847.00	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	33,465.83	
Subtotal	\$	59,381.17	
Add: Interest to be Accrued as of 12/31/2021	\$	28,850.42	
Required Appropriation 2021	\$	88,231.59	

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS
WATER AND SEWER UTILITY _____ LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	

2021 Loan Maturities		\$	
2021 Interest on Loans		\$	

WATER AND SEWER UTILITY _____ LOAN

Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	

2021 Loan Maturities		\$	
2021 Interest on Loans		\$	

INTEREST ON LOANS - WATER AND SEWER UTILITY BUDGET

2021 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2021	\$		
Required Appropriation 2021			\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS
WATER AND SEWER UTILITY _____ LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX	762,627.66	
Issued	XXXXXXXXXX		
Paid	182,938.31	XXXXXXXXXX	
Outstanding - December 31, 2020	579,689.35	XXXXXXXXXX	
	762,627.66	762,627.66	
2021 Loan Maturities			\$ 179,508.32
2021 Interest on Loans		\$ 15,200.24	
WATER AND SEWER UTILITY _____ LOAN			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	

INTEREST ON LOANS - WATER AND SEWER UTILITY BUDGET

2021 Interest on Loans (*Items)	\$ 15,200.24	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$ 6,861.96	
Subtotal	\$ 8,338.28	
Add: Interest to be Accrued as of 12/31/2021	\$ 4,229.26	
Required Appropriation 2021		\$ 12,567.54

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER AND SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. Various Sewer Improvements	90,500.00	3/7/2020	90,500.00	3/5/2021	1.64%		1,484.20	3/5/2021
2. Various Water Improvements	143,000.00	3/7/2020	143,000.00	3/5/2021	1.64%		2,345.20	3/5/2021
3. Acquisition of Water Meters and Eqpt	525,000.00	3/7/2020	525,000.00	3/5/2021	1.64%		8,610.00	3/5/2021
4. Various Water/Sewer Improvements	825,000.00	3/7/2020	825,000.00	3/5/2021	1.64%		13,530.00	3/5/2021
5. Improvement Fairway Avenue Tank	1,325,000.00	3/7/2020	1,325,000.00	3/5/2021	1.64%		21,730.00	3/5/2021
6.								
7.								
8.								
9.								
TOTAL	2,908,500.00		2,908,500.00			-	47,699.40	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER AND SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	2,908,500.00		2,908,500.00			-	47,699.40	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER AND SEWER UTILITY BUDGET	
2021 Interest on Notes	\$ 47,699.40
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$ 48,475.00
Subtotal	\$ (775.60)
Add: Interest to be Accrued as of 12/31/2021	\$ 48,500.00
Required Appropriation - 2021	\$ 47,724.40

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER AND SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2018 or prior must be appropriated in full in the 2021 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER AND SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER AND SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
Various Water Capital Improvements	6,870.73						6,870.73	
Various Water Capital Improvements	20,030.60				15,680.60		4,350.00	
Various Sewer Capital Improvements	33,509.12				12,364.78		21,144.34	
Various Water Capital Improvements	29,001.67				7,300.00		21,701.67	
Various Sewer Capital Improvements	80,523.74				32,520.02		48,003.72	
Various Sewer Capital Improvements	263,268.11				39,900.00		223,368.11	
Various Sewer Capital Improvements	35,997.14	90,500.00			415.56		35,581.58	90,500.00
Various Water Capital Improvements		507.00			415.55			91.45
Acquisition of Water Meters and Equipment		29,814.80			415.55			29,399.25
Various Water/Sewer Capital Improvements		117,510.80			415.55			117,095.25
Various Sewer Equipment	794.40						794.40	
Rehabilitation of Fairview Well	51,249.03						51,249.03	
Purchase Front End Loader	4,270.93				4,270.93			
Improvement of Fairview Avenue Tank		719,600.16			107,907.40			611,692.76
Utility Equipment	17,300.00				17,300.00		-	
Mechanical Bar Screen		422,937.84			343,413.54			79,524.30
Rehab of Primary Clarifier Pump Station			115,000.00				115,000.00	
PAGE TOTALS	542,815.47	1,380,870.60	115,000.00	-	582,319.48	-	528,063.58	928,303.01

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER AND SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	542,815.47	1,380,870.60	115,000.00	-	582,319.48	-	528,063.58	928,303.01
TOTALS	542,815.47	1,380,870.60	115,000.00	-	582,319.48	-	528,063.58	928,303.01

Sheet 52.4

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER AND SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	134,800.00
Received from 2020 Budget Appropriation	XXXXXXXXXX	20,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	154,800.00	XXXXXXXXXX
	154,800.00	154,800.00

WATER AND SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
Received from 2020 Budget Appropriation *	XXXXXXXXXX	
Received from 2020 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER AND SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
Rehab of Primary Clarifier				
Pump Station	115,000.00		115,000.00	
	115,000.00	-	115,000.00	-

WATER AND SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	369,257.10
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization	115,000.00	xxxxxxxxx
Appropriation to 2020 Budget Reserve	50,000.00	xxxxxxxxx
Balance - December 31, 2020	204,257.10	xxxxxxxxx
	369,257.10	369,257.10

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - POOL UTILITY FUND

AS AT DECEMBER 31, 2020
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	226,091.20	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
COVID Special Emergency	300,000.00	
Cash Liabilities:		
Appropriation Reserves		83,618.42
Encumbrances Payable		2,889.25
Accrued Interest on Bonds and Notes		24,398.75
Subtotal - Cash Liabilities		110,906.42 "C"
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		415,184.78
Total	526,091.20	526,091.20

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - POOL UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2020
Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	700.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	700.00
CASH	1,145,904.63	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	4,733,041.27	
AUTHORIZED AND UNCOMPLETED	1,056,750.00	
PAGE TOTALS	6,936,395.90	700.00

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - POOL UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2020
Operating and Capital Sections
 (Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	6,936,395.90	700.00
BONDS PAYABLE		914,000.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		813,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		177,746.82
UNFUNDED		756,015.61
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO WATER AND SEWER OPERATING		
RESERVE FOR AMORTIZATION		3,898,341.27
RESERVE FOR DEFERRED AMORTIZATION		163,750.00
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		121,925.00
CAPITAL FUND BALANCE		90,917.20
TOTALS	6,936,395.90	6,936,395.90

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

*IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED*

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CASH		
	-	-

(Do not crowd - add additional sheets)

ANALYSIS OF POOL UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF POOL UTILITY BUDGET - 2020

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	185,000.00	185,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Membership Fees	462,850.00	208,610.00	(254,240.00)
Pool Capital Surplus	10,000.00	10,000.00	-
Miscellaneous	91,000.00	34,496.86	(56,503.14)
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	748,850.00	438,106.86	(310,743.14)
Deficit (General Budget) **			-
	748,850.00	438,106.86	(310,743.14)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		748,850.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		748,850.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		748,850.00
Deduct Expenditures:		
Paid or Charged	548,439.16	
Reserved	83,618.42	
Surplus (General Budget)**		
Total Expenditures		632,057.58
Unexpended Balance Canceled (See Footnote)		116,792.42

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2020 OPERATION

POOL UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Pool Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	438,106.86	
Miscellaneous Revenue Not Anticipated		
2019 Appropriation Reserves Canceled in 2020	81,262.56	
Special Emergency	300,000.00	
Total Revenue Realized		819,369.42
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	548,439.16	
Reserved	83,618.42	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	632,057.58	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		632,057.58
Excess		187,311.84
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	187,311.84	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Pool Utility for 2019

2019 Appropriation Reserves Canceled in 2020	81,262.56	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None "'		
* Excess (Revenue Realized)		81,262.56

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2020 OPERATIONS - POOL UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	-
Unexpended Balances of Appropriations	XXXXXXXXXX	116,792.42
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2019 Appropriations*	XXXXXXXXXX	81,262.56
COVID-19 Special Emergency		300,000.00
Deficit in Anticipated Revenues	310,743.14	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	187,311.84	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	498,054.98	498,054.98

OPERATING SURPLUS - POOL UTILITY

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	412,872.94
Excess in Results of 2020 Operations	XXXXXXXXXX	187,311.84
Amount Appropriated in the 2020 Budget - Cash	185,000.00	XXXXXXXXXX
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2020	415,184.78	XXXXXXXXXX
	600,184.78	600,184.78

ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM POOL UTILITY - TRIAL BALANCE)

Cash		226,091.20
Investments		
Interfund Accounts Receivable		
Subtotal		226,091.20
Deduct Cash Liabilities Marked with "C" on Trial Balance		110,906.42
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		115,184.78
Other Assets Pledged to Surplus:*		
Deferred Charges #	300,000.00	
Operating Deficit #		
Total Other Assets		300,000.00
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.		415,184.78

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF POOL UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2019		\$	<u> </u>
Increased by:			
Rents Levied		\$	<u> </u>
Decreased by:			
Collections	\$		<u> </u>
Overpayments applied	\$		<u> </u>
Transfer to Liens	\$		<u> </u>
Other	\$		<u> </u>
		\$	<u> -</u>
Balance December 31, 2020		\$	<u><u> -</u></u>

SCHEDULE OF POOL UTILITY LIENS

Balance December 31, 2019		\$	<u> </u>
Increased by:			
Transfers from Accounts Receivable	\$		<u> </u>
Penalties and Costs	\$		<u> </u>
Other	\$		<u> </u>
		\$	<u> -</u>
Decreased by:			
Collections	\$		<u> </u>
Other	\$		<u> </u>
		\$	<u> -</u>
Balance December 31, 2020		\$	<u><u> -</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
POOL UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2019 per Audit Report	Amount in 2020 Budget	Amount Resulting 2020	Balance as at Dec. 31, 2020
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

UTILITY SPECIAL EMERGENCY

Sheet 48a

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
12/27/2020	COVID-19	300,000.00	60,000.00				300,000.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	300,000.00	60,000.00	-	-	-	300,000.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

mlaracy@veronanj.org
Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
POOL UTILITY ASSESSMENT BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds		\$	
POOL UTILITY CAPITAL BONDS			
Outstanding - January 1, 2020	XXXXXXXXXX	1,054,000.00	
Issued	XXXXXXXXXX	-	
Paid	140,000.00	XXXXXXXXXX	
Outstanding - December 31, 2020	914,000.00	XXXXXXXXXX	
	1,054,000.00	1,054,000.00	
2021 Bond Maturities - Capital Bonds			\$ 140,000.00
2021 Interest on Bonds		\$ 26,470.00	

INTEREST ON BONDS - POOL UTILITY BUDGET

2021 Interest on Bonds (*Items)	\$ 26,470.00
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$ 10,848.75
Subtotal	\$ 15,621.25
Add: Interest to be Accrued as of 12/31/2021	\$ 10,596.67
Required Appropriation 2021	\$ 26,217.92

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS
POOL UTILITY _____ LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	

2021 Loan Maturities		\$	
2021 Interest on Loans		\$	

POOL UTILITY _____ LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	

2021 Loan Maturities		\$	
2021 Interest on Loans		\$	

INTEREST ON LOANS - POOL UTILITY BUDGET

2021 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2021	\$		
Required Appropriation 2021			\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS
POOL UTILITY _____ LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
POOL UTILITY _____ LOAN			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$

INTEREST ON LOANS - POOL UTILITY BUDGET

2021 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2021	\$		
Required Appropriation 2021			\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR POOL UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. Various Pool Improvements	33,000.00	3-7-19	33,000.00	3/5/2021	4.00%		1,320.00	3/5/2020
2. Various Pool Improvements	30,000.00	3-7-19	30,000.00	3/5/2021	4.00%		1,200.00	3/5/2020
3. Improvements to Pool Facility	750,000.00	10-21-20	750,000.00	3/5/2021	4.00%		30,000.00	3/5/2021
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	813,000.00		813,000.00			-	32,520.00	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(Do not crowd - add additional sheets)

DEBT SERVICE FOR POOL UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	813,000.00		813,000.00			-	32,520.00	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - POOL UTILITY BUDGET	
2021 Interest on Notes	\$ 32,520.00
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$ 13,550.00
Subtotal	\$ 18,970.00
Add: Interest to be Accrued as of 12/31/2021	\$ 15,000.00
Required Appropriation - 2021	\$ 33,970.00

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR POOL UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2018 or prior must be appropriated in full in the 2021 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS POOL UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS POOL (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
Improvements to Pool Facility	51,430.86						51,430.86	
Improvements to Pool Facility		6,406.70			415.55			5,991.15
Improvements to Pool Facility	31,282.33				13,841.44		17,440.89	
Improvements to Pool Facility		85.19			60.73			24.46
Construction of Splash Park	20,399.28				10,924.21		9,475.07	
Improvements to Pool Facility	99,400.00	750,000.00					99,400.00	750,000.00
Total	202,512.47	756,491.89	-	-	25,241.93	-	177,746.82	756,015.61

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS POOL (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	202,512.47	756,491.89	-	-	25,241.93	-	177,746.82	756,015.61
TOTALS	202,512.47	756,491.89	-	-	25,241.93	-	177,746.82	756,015.61

Sheet 52
Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

POOL UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	111,925.00
Received from 2020 Budget Appropriation	XXXXXXXXXX	10,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	121,925.00	XXXXXXXXXX
	121,925.00	121,925.00

POOL UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
Received from 2020 Budget Appropriation *	XXXXXXXXXX	
Received from 2020 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

POOL UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
	-	-	-	-

POOL UTILITY FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	100,917.20
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2020 Budget Reserve	10,000.00	xxxxxxxxx
Balance - December 31, 2020	90,917.20	xxxxxxxxx
	100,917.20	100,917.20

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2020
Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	-	-
BONDS PAYABLE		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		-
UNFUNDED		-
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO WATER AND SEWER OPERATING		
RESERVE FOR AMORTIZATION		
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		-
CAPITAL FUND BALANCE		-
TOTALS	-	-

(Do not crowd - add additional sheets)

ANALYSIS OF UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS					Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF UTILITY BUDGET - 2020

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated		-	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
			-
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	-	-	-
Deficit (General Budget) **			-
	-	-	-

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	-
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget)**	
Total Expenditures	-
Unexpended Balance Canceled (See Footnote)	-

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2020 OPERATION

UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	-	
Miscellaneous Revenue Not Anticipated		
2019 Appropriation Reserves Canceled in 2020		
Total Revenue Realized		-
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	-	
Reserved	-	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	-	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	-	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Utility for 2019

2019 Appropriation Reserves Canceled in 2020		
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None "'		
* Excess (Revenue Realized)		-

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2020 OPERATIONS - UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	-
Unexpended Balances of Appropriations	XXXXXXXXXX	-
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2019 Appropriations*	XXXXXXXXXX	-
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	-	XXXXXXXXXX
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	-	-

OPERATING SURPLUS - UTILITY

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
Excess in Results of 2020 Operations	XXXXXXXXXX	-
Amount Appropriated in the 2020 Budget - Cash	-	XXXXXXXXXX
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM UTILITY - TRIAL BALANCE)

Cash		-
Investments		
Interfund Accounts Receivable		
Subtotal		-
Deduct Cash Liabilities Marked with "C" on Trial Balance		-
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		-
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.		-

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2019		\$	
Increased by:			
User Charges Levied		\$	
Decreased by:			
Collections	\$		
Overpayments applied	\$		
Transfer to Liens	\$		
Other	\$		
		\$	-
Balance December 31, 2020		\$	-

SCHEDULE OF UTILITY LIENS

Balance December 31, 2019		\$	
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	-
Decreased by:			
Collections	\$		
Other	\$		
		\$	-
Balance December 31, 2020		\$	-

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2019 per Audit Report	Amount in 2020 Budget	Amount Resulting 2020	Balance as at Dec. 31, 2020
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCED IN 2020		Balance Dec. 31, 2020
					By 2020 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
UTILITY ASSESSMENT BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds		\$	
UTILITY CAPITAL BONDS			
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	
2021 Bond Maturities - Capital Bonds			\$
2021 Interest on Bonds		\$	

INTEREST ON BONDS - UTILITY BUDGET

2021 Interest on Bonds (*Items)	\$	-	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2021	\$		
Required Appropriation 2021			\$ -

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS**

UTILITY _____ LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	

2021 Loan Maturities		\$	
2021 Interest on Loans		\$	

UTILITY _____ LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	

2021 Loan Maturities		\$	
2021 Interest on Loans		\$	

INTEREST ON LOANS - UTILITY BUDGET

2021 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2021	\$		
Required Appropriation 2021			\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS
UTILITY _____ LOAN**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	

2021 Loan Maturities			\$
2021 Interest on Loans			\$

UTILITY _____ LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2020	-	XXXXXXXXXX	
	-	-	

2021 Loan Maturities			\$
2021 Interest on Loans			\$

INTEREST ON LOANS - UTILITY BUDGET

2021 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2021	\$		
Required Appropriation 2021			\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.							-	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - UTILITY BUDGET	
2021 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2021	\$
Required Appropriation - 2021	\$ -

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2020	2021 Budget Requirements	
		For Prinicpal	For Interest/Fees
Total	-	-	-

Sheet 51a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
Total	70000-	-	-	-	-	-	-	-

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations		Expended	Other	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
PAGE TOTALS	-	-	-	-	-	-	-	-
PAGE TOTALS	-	-	-	-	-	-	-	-

Sheet 52
Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
Received from 2020 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
Received from 2020 Budget Appropriation *	XXXXXXXXXX	
Received from 2020 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
	-	-	-	-

UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2020

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Miscellaneous		
Appropriated to Finance Improvement Authorization		XXXXXXXXXX
Appropriation to 2020 Budget Reserve		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-