

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **VERONA** as of as of December 31, 2022 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2022 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

David J. Gannon  
(Registered Municipal Accountant)

PKF O'Connor Davies  
(Firm Name)

20 Commerce Drive  
(Address)

Cranford, NJ 07016  
(Address)

908-967-6855  
(Phone Number)

(Fax Number)

Certified by me

this 1st day March, 2023

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2023.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**Municipality:** TOWNSHIP OF VERONA  
**Chief Financial Officer:** \_\_\_\_\_  
**Signature:** \_\_\_\_\_  
**Certificate #:** \_\_\_\_\_  
**Date:** \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

**Municipality:** TOWNSHIP OF VERONA  
**Chief Financial Officer:** Jennifer Muscara  
**Signature:** jmuscara@veronanj.org  
**Certificate #:** T-8312  
**Date:** 1-Mar-23

NO ENTRY  
Fed I.D. #

TOWNSHIP OF VERONA  
Municipality

ESSEX  
County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2022

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ _____	\$ <u>71,517.06</u>	\$ <u>396,000.00</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

jmuscara@veronanj.org  
Signature of Chief Financial Officer

3/1/2022  
Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the           **TOWNSHIP**           of           **VERONA**           County of           **ESSEX**           during the year 2022 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	<u>          Jennifer Muscara          </u>
Title	<u>          CFO          </u>

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2022**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2023 and filed with the County Board of Taxation on January 10, 2023 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$           2,395,699,200.00          

          George Librizzi            
SIGNATURE OF TAX ASSESSOR

          **TOWNSHIP OF VERONA**            
MUNICIPALITY

          **ESSEX**            
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2022**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
CASH	17,070,043.53	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	-	14,050.44
<b>Receivables with Full Reserves:</b>		
TAXES RECEIVABLE:		
PRIOR	-	
CURRENT	504,254.50	
SUBTOTAL	504,254.50	
TAX TITLE LIENS RECEIVABLE	-	
PROPERTY ACQUIRED FOR TAXES	267,817.00	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
REVENUE ACCOUNTS RECEIVABLE	36,043.24	
DUE FROM TRUST OTHER FUND	95,121.46	
DUE FROM GENERAL CAPITAL FUND	20,496.26	
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A:4-55)	285,556.98	
DEFICIT	-	
Page Totals:	18,279,332.97	14,050.44

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2022**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	18,279,332.97	14,050.44
APPROPRIATION RESERVES		1,558,888.23
ENCUMBRANCES PAYABLE		714,859.98
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		91,483.56
PREPAID TAXES		388,171.65
DUE TO LIBRARY		1,561.19
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		2,045.32
LOCAL SCHOOL TAX PAYABLE		6,195,484.48
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		36,496.70
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		95,121.46
ACCOUNTS PAYABLE		72,691.37
RESERVE OF SALE OF TOWNSHIP PROPERTY		19,248.19
RESERVE FOR MUNICIPAL RELIEF FUND		60,490.40
RESERVE FOR REVALUATION		6,017.21
DUE TO GRANT FUND		1,112,381.93
PAGE TOTAL	18,279,332.97	10,368,992.11

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2022**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	18,279,332.97	10,368,992.11
SUBTOTAL	18,279,332.97	10,368,992.11 "C"
RESERVE FOR RECEIVABLES		923,732.46
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		6,986,608.40
TOTALS	18,279,332.97	18,279,332.97





**POST CLOSING TRIAL BALANCE  
FEDERAL AND STATE GRANTS**

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	84,718.97	
DUE FROM/TO CURRENT FUND	1,112,381.93	
DUE FROM/TO TRUST FUND	56,744.91	
ENCUMBRANCES PAYABLE		
APPROPRIATED RESERVES		246,222.34
UNAPPROPRIATED RESERVES		1,007,623.47
<b>TOTALS</b>	<b>1,253,845.81</b>	<b>1,253,845.81</b>

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2022**

Title of Account	Debit	Credit
<b>ANIMAL CONTROL TRUST FUND</b>		
CASH	15,699.11	
DUE TO - CURRENT FUND		-
DUE TO STATE OF NJ		
RESERVE FOR ANIMAL CONTROL TRUST FUND		15,699.11
<b>FUND TOTALS</b>	<b>15,699.11</b>	<b>15,699.11</b>
<b>ASSESSMENT TRUST FUND</b>		
CASH	-	
DUE TO - CURRENT FUND		
DUE TO - GENERAL CAPITAL		
RESERVE FOR:		
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
<b>MUNICIPAL OPEN SPACE TRUST FUND</b>		
CASH	754,305.38	
DUE TO - CURRENT FUND		
DUE TO - GENERAL CAPITAL		63,697.46
RESERVE FOR: OPEN SPACE TRUST FUND		690,607.92
<b>FUND TOTALS</b>	<b>754,305.38</b>	<b>754,305.38</b>
<b>LOSAP TRUST FUND</b>		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE FROM ESSEX COUNTY	189,840.00	
RESERVE FOR: CDBG		189,840.00
FUND TOTALS	189,840.00	189,840.00
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	2,633,222.80	
DUE TO - CURRENT		95,121.46
DUE TO - FED/STATE GRANT		56,744.91
DUE TO - GENERAL CAPITAL		104,432.00
FUND BALANCE		0.38
SPECIAL DEPOSITS		1,746,009.59
RESERVE FOR: PAYROLL		5,015.28
RESERVE FOR: SUI		466,074.31
RESERVE FOR: ESCROW DEPOSITS		159,824.87
OTHER TRUST FUNDS PAGE TOTAL	2,633,222.80	2,633,222.80

(Do not crowd - add additional sheets)

**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
 (Assessment Section Must Be Separately Stated)  
 AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
Previous Totals	2,633,222.80	2,633,222.80
OTHER TRUST FUNDS (continued)		
TOTALS	2,633,222.80	2,633,222.80

(Do not crowd - add additional sheets)



## SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2021 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2022
Senior Citizens - Donations	16,322.57			16,322.57
Law Enforcement Escrow	13,831.95	1,910.62		15,742.57
Public Defender	13,180.00	3,135.00		16,315.00
Crime Prevention	1,765.55			1,765.55
Childrens Fund	82,800.27	2,725.00	854.00	84,671.27
9/11 Fund	2,065.33			2,065.33
Firemans Pension	68,160.00	16.61	23,460.00	44,716.61
Terminal Leave	298,366.90	72,000.00	45,398.42	324,968.48
Fire Code Penalty	11,751.16		1,297.48	10,453.68
Environmental Commission	1,727.52	500.00		2,227.52
Reserve for Recreation	73,960.00	30,709.00	51,012.94	53,656.06
Recycling	71,805.99			71,805.99
Reserve for Snow Removal	104,656.03	260,857.89	22,900.00	342,613.92
Reserve for MAC	6,319.11	117.00		6,436.11
Parking Adjudication	13,342.20	1,362.00		14,704.20
General Liability	26,662.85	2,073.70	1,823.70	26,912.85
TTL Premiums and Redemptions	330,437.41	269,000.00	343,905.69	255,531.72
Reserve for Tax Appeals	64,595.45	75,000.00		139,595.45
Tree Replacement Fund	24,000.00	15,650.00	2,000.00	37,650.00
Community Garden	3,830.19			3,830.19
Reserve for Medical Trans	-	5,000.00		5,000.00
Flexible Savings Account	9,895.93	14,439.16	13,061.21	11,273.88
Police Special Duty	67,747.32	32,311.83	30,535.14	69,524.01
COAH	228,724.78	7,416.41	47,914.56	188,226.63
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<b>PAGE TOTAL</b>	<b>\$ 1,535,948.51</b>	<b>\$ 794,224.22</b>	<b>\$ 584,163.14</b>	<b>\$ 1,746,009.59</b>

**SCHEDULE OF TRUST FUND RESERVES (CONT'D)**

<u>Purpose</u>	Amount Dec. 31, 2021 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2022</u>
PREVIOUS PAGE TOTAL	1,535,948.51	794,224.22	584,163.14	1,746,009.59
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<b>PAGE TOTAL</b>	\$ 1,535,948.51	\$ 794,224.22	\$ 584,163.14	\$ 1,746,009.59

## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2021	RECEIPTS					Disbursements	Balance Dec. 31, 2022
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
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Sheet 7

\*Show as red figure





**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	55,140,508.30	2,117,564.26
BOND ANTICIPATION NOTES PAYABLE		29,061,400.00
GENERAL SERIAL BONDS		14,793,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		521,337.86
CAPITAL LEASES PAYABLE		-
RESERVE FOR:		
DEBT SERVICE		1,149.73
STATE GRANTS		262,500.00
REFUNDING		5,651.24
FUTURE IMPROVEMENTS		802,980.25
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		353,897.66
UNFUNDED		6,643,886.97
ENCUMBRANCES PAYABLE		
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		344,978.38
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		232,161.95
	55,140,508.30	55,140,508.30

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2022

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	584,416.61	16,653,647.20	168,020.28	17,070,043.53
Grant Fund				-
Trust - Animal Control		16,002.34	303.23	15,699.11
Trust - Assessment				-
Trust - Municipal Open Space		754,305.38		754,305.38
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	587,668.14	2,532,449.00	486,894.34	2,633,222.80
Trust - Arts and Culture				-
General Capital	3,185.00	7,270,851.86	244,361.27	7,029,675.59
				-
<b>UTILITIES:</b>				
Water/Sewer Operating	98,557.37	2,133,815.55	53,864.35	2,178,508.57
Water/Sewer Capital		1,823,483.11	11,457.00	1,812,026.11
				-
Pool Operating		273,972.31		273,972.31
Pool Capital		701,157.91	152,331.00	548,826.91
				-
Public Assistance		3,092.30		3,092.30
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				-
				-
				-
Total	1,273,827.12	32,162,776.96	1,117,231.47	32,319,372.61

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

### **REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2022.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2022.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

**(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER)** depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: dgannon@pkfod.com

Title: Partner

**CASH RECONCILIATION DECEMBER 31, 2022 (cont'd)**

**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

Current Fund - Investors Bank # 1000328347	457,749.29
Current Fund - Kearny Bank # xxxxx1580	6,586,557.76
Current Fund - Investors Bank E Commerce Receipts # 1000328352	1,402,210.21
Current Fund - Investors Bank Recreation Receipts # 1000328371	7,199,987.26
Current Fund - Investors Bank American Rescue Plan #2580	1,007,142.68
Trust Fund - Investors Bank: General Trust # 1000328187	1,808,368.20
Trust Fund - Investors Bank: SUI Trust # 1000328234	239,525.35
Trust Fund - Investors Bank: Developers Escrow # 1000328314	34,515.89
Trust Fund - Investors Bank: Developers Escrow Sub Acts	135,077.33
Trust Fund - Investors Bank: Police Side Job Trust # 1000328309	70,803.95
Trust Fund - Investors Bank: COAH # 1000328286	196,169.19
Trust Fund - Investors Bank: FSA # 1000328291	11,273.88
Trust Fund - Investors Bank: Payroll # 1000328253	36,715.21
Trust Fund - Investors Bank: Open Space Trust Fund #1001516597	754,305.38
Animal Control Fund - Investors Bank- Dog License #1000328229	16,002.34
General Capital Fund - Investors Bank # 1000328192	7,270,851.86
Water and Sewer - NYCB #54610001569	692,073.17
Water and Sewer - Investors Bank # 1000328385	1,441,742.38
Water and Sewer Capital - Investors Bank # 1000328173	1,823,483.11
Pool Utility Operating - Investors Bank # 100328205	273,972.31
Pool Utility Capital Fund - Investors Bank # 1000328210	701,157.91
Public Assistance Fund - Investors Bank: Public Assistance # 1000328248	3,092.30
<b>PAGE TOTAL</b>	<b>32,162,776.96</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
Municipal Alliance on Alcoholism and Drug Abuse	0.44	20,375.00	16,300.00			4,075.44
Distracted Driving	-	7,000.00	7,000.00			-
Clean Communities Program	26,620.80	27,445.90	27,445.90		26,620.80	-
Pedestrian Safety	997.50					997.50
Body Armor Grant	2,163.31	1,589.39	1,589.39			2,163.31
Body Worn Camera	-	61,140.00				61,140.00
Recycling Tonnage	16,287.72	14,775.50	14,775.50			16,287.72
Click it or Ticket	55.00					55.00
NJDOT South Prospect Rehabilitation	-					-
Drunk Driving Enforcement	-	7,000.00	7,000.00			-
National Opioid		4,815.07	4,815.07			-
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<b>PAGE TOTALS</b>	<b>46,124.77</b>	<b>144,140.86</b>	<b>78,925.86</b>	<b>-</b>	<b>26,620.80</b>	<b>84,718.97</b>

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	46,124.77	144,140.86	78,925.86	-	26,620.80	84,718.97
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PAGE TOTALS	46,124.77	144,140.86	78,925.86	-	26,620.80	84,718.97

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	46,124.77	144,140.86	78,925.86	-	26,620.80	84,718.97
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						-
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						-
						-
						-
						-
						-
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						-
TOTALS	46,124.77	144,140.86	78,925.86	-	26,620.80	84,718.97

Sheet 10  
Totals



**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
Municipal Alliance Committee(DARE)	29,472.28		20,375.00	12,191.01			37,656.27
Shaping NJ	28.04						28.04
Drunk Driving Enforcement Fund	14,665.77			4,344.23			10,321.54
Medical Transport - United Way	4,368.08						4,368.08
Medical Transport	28,337.51						28,337.51
DEA Equitable Share	30,292.67						30,292.67
Highway and Traffic Safety Distracted Driving	-	7,000.00		7,000.00			-
Police Body Armor Grant	7,100.25	1,589.39		347.82			8,341.82
Body Worn Camera Grant	15,000.00	61,140.00		19,680.00			56,460.00
Environmental - Green Communities	952.70						952.70
Clean Communities	27,800.55		27,445.90	3,556.89		26,620.80	25,068.76
Assistance to Firefighters Grant	674.00						674.00
Click it or Ticket	55.00						55.00
Recycling Tonnage Grant	28,787.19	14,775.50		17,397.11			26,165.58
Pedestrian Safety Grant	1,598.82						1,598.82
NJDOT South Prospect and Park Avenue Rehab	-						-
Drive Sober or Get Pulled Over			7,000.00	7,000.00			-
National Opiod			7,751.55				7,751.55
VMAC Grant			8,150.00				8,150.00
<b>PAGE TOTALS</b>	<b>189,132.86</b>	<b>84,504.89</b>	<b>70,722.45</b>	<b>71,517.06</b>	<b>-</b>	<b>26,620.80</b>	<b>246,222.34</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	189,132.86	84,504.89	70,722.45	71,517.06	-	26,620.80	246,222.34
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							-
PAGE TOTALS	189,132.86	84,504.89	70,722.45	71,517.06	-	26,620.80	246,222.34

Sheet  
11.1

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	189,132.86	84,504.89	70,722.45	71,517.06	-	26,620.80	246,222.34
							-
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PAGE TOTALS	189,132.86	84,504.89	70,722.45	71,517.06	-	26,620.80	246,222.34

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	189,132.86	84,504.89	70,722.45	71,517.06	-	26,620.80	246,222.34
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							-
<b>TOTALS</b>	189,132.86	84,504.89	70,722.45	71,517.06	-	26,620.80	246,222.34

Sheet 11  
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Received	Other	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
						-
Body Worn Camera	61,140.00	61,140.00		-		-
American Rescue Plan	700,755.97	396,000.00		700,755.98		1,005,511.95
						-
Body Armor				2,111.52		2,111.52
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
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						-
						-
TOTALS	761,895.97	457,140.00	-	702,867.50	-	1,007,623.47

Sheet 12  
Totals

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	7,627,640.98
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXX	
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXX	
Levy Calendar Year 2022	XXXXXXXXXX	40,418,677.00
Paid	41,850,833.50	XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	6,195,484.48	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	48,046,317.98	48,046,317.98

# Must include unpaid requisitions.

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXX	
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXX	
Levy Calendar Year 2022	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXX	
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXX	
Levy Calendar Year 2022	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	26,271.08
2022 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	12,094,663.14
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	409,326.29
Due County for Added and Omitted Taxes	XXXXXXXXXX	36,496.88
Paid	12,530,260.69	XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	36,496.70	XXXXXXXXXX
	12,566,757.39	12,566,757.39

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	
2022 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2022 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2022	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.



## STATEMENT OF GENERAL BUDGET REVENUES 2022

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	3,450,000.00	3,450,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	4,536,121.93	5,226,787.59	690,665.66
Added by N.J.S.A. 40A:4-87 (List on 17a)	70,722.45	70,722.45	-
			-
			-
<b>Total Miscellaneous Revenue Anticipated</b>	<b>4,606,844.38</b>	<b>5,297,510.04</b>	<b>690,665.66</b>
Receipts from Delinquent Taxes	500,000.00	561,486.39	61,486.39
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	17,213,587.20	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	902,010.00	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	18,115,597.20	19,600,841.82	1,485,244.62
	<b>26,672,441.58</b>	<b>28,909,838.25</b>	<b>2,237,396.67</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	71,227,469.04
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	40,418,677.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	12,503,989.43	xxxxxxxxxx
Due County for Added and Omitted Taxes	36,496.88	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax	477,963.91	xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	1,810,500.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	19,600,841.82	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	<b>73,037,969.04</b>	<b>73,037,969.04</b>

# STATEMENT OF GENERAL BUDGET REVENUES 2022

(Continued)

## Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
			-
CLEAN COMMUNITIES GRANT	27,445.90	27,445.90	-
2022-2023 MUNICIPAL ALLIANCE GRANT	20,375.00	20,375.00	-
NATIONAL OPIOID SETTLEMENT GRANT	7,751.55	7,751.55	-
DRIVE SOBER OR GET PULLED OVER GRANT	7,000.00	7,000.00	-
VMAC GRANT	8,150.00	8,150.00	-
		-	-
		-	-
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		-	-
<b>PAGE TOTALS</b>	<b>70,722.45</b>	<b>70,722.45</b>	<b>-</b>

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_ jmuscara@veronanj.org

# STATEMENT OF GENERAL BUDGET REVENUES 2022

(Continued)

**Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87**

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	70,722.45	70,722.45	-
		-	-
		-	-
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		-	-
		-	-
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		-	-
TOTALS	70,722.45	70,722.45	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_   jmuscara@veronanj.org

## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2022

2022 Budget As Adopted		26,601,719.13
2022 Budget - Added by N.J.S.A. 40A:4-87		70,722.45
Appropriated for 2022 (Budget Statement Item 9)		26,672,441.58
Appropriated for 2022 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		26,672,441.58
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		26,672,441.58
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	23,255,838.28	
Paid or Charged - Reserve for Uncollected Taxes	1,810,500.00	
Reserved	1,558,888.23	
Total Expenditures		26,625,226.51
Unexpended Balances Canceled (see footnote)		47,215.07

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2022 Authorizations			
N.J.S.A. 40A:4-46 (After adoption of Budget)			
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			-
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			-

# RESULTS OF 2022 OPERATIONS

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	690,665.66
Delinquent Tax Collections	XXXXXXXXXX	61,486.39
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	1,485,244.62
Unexpended Balances of 2022 Budget Appropriations	XXXXXXXXXX	47,215.07
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	473,730.57
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2021 Appropriation Reserves	XXXXXXXXXX	1,832,784.74
Prior Years Interfunds Returned in 2022	XXXXXXXXXX	30,490.77
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2022	-	XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2022		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	4,621,617.82	XXXXXXXXXX
	4,621,617.82	4,621,617.82



**SURPLUS - CURRENT FUND  
YEAR 2022**

	Debit	Credit
1. Balance - January 1, 2022	xxxxxxxxxx	5,814,990.58
2. [REDACTED]	xxxxxxxxxx	
3. Excess Resulting from 2022 Operations	xxxxxxxxxx	4,621,617.82
4. Amount Appropriated in the 2022 Budget - Cash	3,450,000.00	xxxxxxxxxx
5. Amount Appropriated in 2022 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6. [REDACTED]		xxxxxxxxxx
7. Balance - December 31, 2022	6,986,608.40	xxxxxxxxxx
	10,436,608.40	10,436,608.40

**ANALYSIS OF BALANCE AS AT DECEMBER 31, 2022  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		17,070,043.53
Investments		
[REDACTED]		
Sub Total		17,070,043.53
Deduct Cash Liabilities Marked with "C" on Trial Balance		10,368,992.11
Cash Surplus		6,701,051.42
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #	285,556.98	
Cash Deficit #		
[REDACTED]		
[REDACTED]		
[REDACTED]		
Total Other Assets		285,556.98
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		6,986,608.40

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S.A. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2022 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #			\$ <u>                    </u>
or			
(Abstract of Ratables)			\$ <u>71,516,227.54</u>
2. Amount of Levy - Special District Taxes			\$ <u>                    </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			\$ <u>231,562.02</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			\$ <u>                    </u>
5a. Subtotal 2022 Levy	\$	<u>71,747,789.56</u>	
5b. Reductions Due to Tax Appeals**	\$	<u>                    </u>	
5c. Total 2022 Tax Levy			\$ <u><u>71,747,789.56</u></u>
6. Transferred to Tax Title Liens			\$ <u>                    </u>
7. Transferred to Foreclosed Property			\$ <u>                    </u>
8. Remitted, Abated or Canceled			\$ <u>16,066.02</u>
9. Discount Allowed			\$ <u>                    </u>
10. Collected in Cash: In 2021	\$	<u>397,228.28</u>	
In 2022*	\$	<u>70,762,932.91</u>	
Homestead Benefit Credit	\$	<u>12,555.80</u>	
State's Share of 2022 Senior Citizens and Veterans Deductions Allowed	\$	<u>54,752.05</u>	
Total To Line 14	\$	<u><u>71,227,469.04</u></u>	
11. Total Credits			\$ <u><u>71,243,535.06</u></u>
12. Amount Outstanding December 31, 2022			\$ <u>504,254.50</u>
13. Percentage of Cash Collections to Total 2022 Levy, (Item 10 divided by Item 5c) is		<u><b>99.27%</b></u>	

**Note :** If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10			\$ <u>71,227,469.04</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals			\$ <u>                    </u>
To Current Taxes Realized in Cash (Sheet 17)			\$ <u>71,227,469.04</u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2022 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget



**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2022**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22)	\$ 71,227,469.04
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
<b>Net Cash Collected</b>	\$ 71,227,469.04
Line 5c (sheet 22) Total 2022 Tax Levy	\$ 71,747,789.56
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.27%

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**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22)	\$ 71,227,469.04
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
<b>Net Cash Collected</b>	\$ 71,227,469.04
Line 5c (sheet 22) Total 2022 Tax Levy	\$ 71,747,789.56
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.27%

## SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	12,383.92
2. Senior Citizens Deductions Per Tax Billings	55,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings		XXXXXXXXXX
4. Deductions Allowed By Tax Collector		XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2021)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	497.95
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2021)	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	56,418.57
10.		
11.		
12. Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	14,050.44	XXXXXXXXXX
	69,300.44	69,300.44

Calculation of Amount to be included on Sheet 22, Item 10 -  
2022 Senior Citizens and Veterans Deductions Allowed

Line 2	55,250.00	
Line 3	-	
Line 4	-	
Sub - Total	55,250.00	
Less: Line 7	497.95	
To Item 10, Sheet 22	54,752.05	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2022		XXXXXXXXXX	95,121.46
Taxes Pending Appeals	95,121.46	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2022 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2022		95,121.46	XXXXXXXXXX
Taxes Pending Appeals*	95,121.46	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2022		95,121.46	95,121.46

\_\_\_\_\_  
jmuscara@veronanj.org  
Signature of Tax Collector

\_\_\_\_\_  
T-8312  
License #

\_\_\_\_\_  
3/1/2023  
Date

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2022		596,492.41	XXXXXXXXXX
A. Taxes	596,492.41	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	35,006.02
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes			XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	561,486.39
8. Totals		596,492.41	596,492.41
9. Balance Brought Down		561,486.39	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	561,486.39
A. Taxes	561,486.39	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2022 Tax Sale			XXXXXXXXXX
12. 2022 Taxes Transferred to Liens			XXXXXXXXXX
13. 2022 Taxes		504,254.50	XXXXXXXXXX
14. Balance - December 31, 2022		XXXXXXXXXX	504,254.50
A. Taxes	504,254.50	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	-	XXXXXXXXXX	XXXXXXXXXX
15. Totals		1,065,740.89	1,065,740.89

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
 (Item No. 10 divided by Item No. 9) is 100.00%

17. Item No.14 multiplied by percentage shown above is 504,254.50 and represents the maximum amount that may be anticipated in 2023.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2022	267,817.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2022	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A. <span style="background-color: #cccccc; display: inline-block; width: 150px; height: 1em;"></span>		XXXXXXXXXX
5B. <span style="background-color: #cccccc; display: inline-block; width: 150px; height: 1em;"></span>	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2022	XXXXXXXXXX	267,817.00
	267,817.00	267,817.00

**CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2022		XXXXXXXXXX
16. 2022 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18. <span style="background-color: #cccccc; display: inline-block; width: 150px; height: 1em;"></span>	XXXXXXXXXX	
19. Balance - December 31, 2022	XXXXXXXXXX	-
	-	-

**MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2022		XXXXXXXXXX
21. 2022 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23. <span style="background-color: #cccccc; display: inline-block; width: 150px; height: 1em;"></span>	XXXXXXXXXX	
24. Balance - December 31, 2022	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property:      \$      \_\_\_\_\_ -

\*Total Cash Collected in 2022

Realized in 2022 Budget               \_\_\_\_\_

To Results of Operation (Sheet 19)      \_\_\_\_\_ -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,  
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2021 per Audit <u>Report</u>	Amount in 2022 <u>Budget</u>	Amount Resulting from <u>2022</u>	Balance as at <u>Dec. 31, 2022</u>
Emergency Authorization - Municipal*	\$ 250,000.00	\$ 250,000.00	\$	\$ -
Emergency Authorization - Schools	\$	\$	\$	\$ -
Overexpenditure of Appropriations	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
<b>TOTAL DEFERRED CHARGES</b>	<b>\$ 250,000.00</b>	<b>\$ 250,000.00</b>	<b>\$ -</b>	<b>\$ -</b>

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2022</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -** TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022
					By 2022 Budget	Canceled By Resolution	
	COVID-19 ORD 2020-24	356,946.22	71,389.24	356,946.22	71,389.24		285,556.98
	REVALUATION	400,000.00	80,000.00	65,000.00	65,000.00		-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	756,946.22	151,389.24	421,946.22	136,389.24	-	285,556.98

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

jmuscara@veronanj.org  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**  
**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022
					By 2022 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

\_\_\_\_\_  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxxx	17,523,000.00	
Issued	xxxxxxxxxx		
Paid	2,730,000.00	xxxxxxxxxx	
Outstanding - December 31, 2022	14,793,000.00	xxxxxxxxxx	
	17,523,000.00	17,523,000.00	
2023 Bond Maturities - General Capital Bonds			\$ 2,635,000.00
2023 Interest on Bonds*		\$ 495,073.89	
<b>ASSESSMENT SERIAL BONDS</b>			
Outstanding - January 1, 2022	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	
2023 Bond Maturities - Assessment Bonds			\$
2023 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 495,073.89

**LIST OF BONDS ISSUED DURING 2022**

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR LOANS  
GREEN ACRES LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX	631,407.23	
Issued	XXXXXXXXXX		
Paid	110,069.37	XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2022	521,337.86	XXXXXXXXXX	
	631,407.23	631,407.23	
2023 Loan Maturities			\$ 112,281.77
2023 Interest on Loans			\$ 9,908.20
Total 2023 Debt Service for Green Acres Loan			\$ 122,189.97
<b>LOAN</b>			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2022**

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2022**

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2022**

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Bond Maturities - Term Bonds		\$	
2023 Interest on Bonds		\$	
<b>TYPE I SCHOOL SERIAL BONDS</b>			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Interest on Bonds		\$	
2023 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

**LIST OF BONDS ISSUED DURING 2022**

Purpose	2023 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

**2023 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2022	2023 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. _____	\$	\$
6. _____	\$	\$

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Various Acquisitions/Capital Improvements #15-15	884,000.00	3/7/2019	809,000.00	03/03/23	2.0000%		16,180.00	03/02/23
Various Capital Improvements #18-16/7-17	1,054,000.00	3/7/2019	727,000.00	03/03/23	2.0000%	300.00	14,540.00	03/02/23
Architectural Library Reonovations #28-16	223,000.00	3/7/2019	215,300.00	03/03/23	2.0000%		4,306.00	03/02/23
Roof Replacement #29-18	333,000.00	3/7/2019	321,500.00	03/03/23	2.0000%		6,430.00	03/02/23
Acquisition of Real Property #34-18/12-20	2,952,000.00	3/7/2019	2,914,600.00	03/03/23	2.0000%	74,800.00	58,292.00	03/02/23
Acquisition of Property - Caneco #34-18/12-20	3,798,000.00	10/29/2020	3,798,000.00	10/26/23	5.0000%	48,100.00	189,900.00	03/02/23
Acquisition of Property - Kuvant #17-20	12,190,000.00	10/29/2020	12,190,000.00	10/26/23	5.0000%	154,400.00	609,500.00	03/02/23
Acquisition Ambulance and Fire Engine #19-17	1,199,000.00	6/28/2022	1,199,000.00	03/03/23	4.0000%		47,960.00	03/02/23
'Various Capital Improvements #19-21	475,000.00	6/28/2022	475,000.00	03/03/23	4.0000%		19,000.00	03/02/23
Reconstruction of Linn Drive #19-22	366,500.00	6/28/2022	366,500.00	03/03/23	4.0000%		14,660.00	03/02/23
ADA Improvements Town #21-13	195,000.00	6/28/2022	195,000.00	03/03/23	4.0000%		7,800.00	03/02/23
Update Master Plan #21-18	176,000.00	6/28/2022	176,000.00	3/3/2023	4.0000%		7,040.00	03/02/23
Upgrades to 911 System #21-19	233,000.00	6/28/2022	233,000.00	3/3/2023	4.0000%		9,320.00	03/02/23
Page Totals	24,078,500.00		23,619,900.00			277,600.00	1,004,928.00	

Sheet 33

**Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

**Memo: Type 1 School Notes should be separately listed and totaled.**

**\*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

**(Do not crowd - add additional sheets)**

**\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	24,078,500.00		23,619,900.00			277,600.00	1,004,928.00	
Various Capital Improvements #21-26	2,821,500.00	6/8/2022	2,821,500.00	03/03/23	4.0000%		112,860.00	03/02/23
Road Improvements #22-10	1,550,000.00	6/8/2022	1,550,000.00	03/03/23	4.0000%		62,000.00	03/02/23
ADA Community Center #21-04	95,000.00	6/8/2022	95,000.00	03/03/23	4.0000%		3,800.00	03/02/23
Reconstruction of Lynwood Road #21-05	975,000.00	6/8/2022	975,000.00	03/03/23	4.0000%		39,000.00	03/02/23
PAGE TOTALS	29,520,000.00		29,061,400.00			277,600.00	1,222,588.00	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	29,520,000.00		29,061,400.00			277,600.00	1,222,588.00	
PAGE TOTALS	29,520,000.00		29,061,400.00			277,600.00	1,222,588.00	

Sheet 33  
Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.



## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>			-	-		-	-	

Sheet 34

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2020 or prior must be appropriated in full in the 2023 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2022	2023 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
Various Capital Improvements-7-11	50,432.83				3,047.34		47,385.49	
Construction of Hilltop Park II-3-13	197,680.27				16,133.00		181,547.27	
Various Capital Improvements-15-15		14,034.62			922.35	2,092.27		11,020.00
Various Capital Improvements-15-16	904.00					904.00		
Various Capital Improvements-18-16		299,972.86			1,074.34	208,047.36		90,851.16
Various Improvements, Equip. and Repairs-26-18	16,047.64				10,906.64		5,141.00	
Roof Replacement-29-18		84,163.79			366.55			83,797.24
Acquisition of Real Property-34-18		7,184.80			7,184.80			
Purchase of Sprinkler System-19-03	2,400.00					2,400.00	-	
Various Roadway,Curb and Walkway Imp.-19-11	6,405.30					6,405.30	-	
Purchase of Various Equip.-19-12	536.09				67.00	469.09	-	
Acquisition of Ambulance and Fire Engine-19-17		181,257.84			1,573.87			179,683.97
Reconstruction of Linn Drive - 19-22		69,479.45			438.62	69,040.83		
Community Center HVAC 20-05	36,003.89				1,622.17		34,381.72	
Sidewalk Repair and Replacement 20-11	30,000.00						30,000.00	
Acquisition of Real Property - Cameco 12-20		52,172.60			13,001.82			39,170.78
Acquisition of Real Property - Kuvant 20-17		125,518.47			46,459.20			79,059.27
ADA Improvements/Various Curb Ramps 21-04		18,655.83			113.70			18,542.13
Page Total	340,410.02	852,440.26	-	-	102,911.40	289,358.85	298,455.48	502,124.55

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

Sheet 35.1

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	340,410.02	852,440.26	-	-	102,911.40	289,358.85	298,455.48	502,124.55
Reconstruction of Lynnwood Rd 21-05		368,779.25			22,481.42			346,297.83
Various Improvements/Sidewalk Replacement 21-06	27,242.93				24,427.00		2,815.93	
ADA Improvements Town Hall & Brown Sch 21-13		194,390.40			233.38			194,157.02
Update Master Plan 21-18	5,983.00	176,000.00			104,684.13			77,298.87
Upgrades to the 911 System 21-19		220,979.35			121.53			220,857.82
Engineering Services - Derwent Ave 21-22	15,291.25				14,165.00		1,126.25	
Various Capital Improvements 21-26	17,391.44	3,346,500.00			1,474,238.69	200,000.00		1,689,652.75
Acquisition of Real Property #22-06			1,250,000.00					1,250,000.00
ADA Improvements Municipal Building #22-10			1,550,000.00		8,468.77			1,541,531.23
Police Department Equipment #22-28			340,000.00		41,533.10			298,466.90
Supplemental ADA Municipal Building #22-30			25,000.00				25,000.00	
Playground Project - Community Center #22-37			550,000.00				26,500.00	523,500.00
<b>PAGE TOTALS</b>	406,318.64	5,159,089.26	3,715,000.00	-	1,793,264.42	489,358.85	353,897.66	6,643,886.97

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	406,318.64	5,159,089.26	3,715,000.00	-	1,793,264.42	489,358.85	353,897.66	6,643,886.97
<b>PAGE TOTALS</b>	406,318.64	5,159,089.26	3,715,000.00	-	1,793,264.42	489,358.85	353,897.66	6,643,886.97

Sheet 35.2

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	406,318.64	5,159,089.26	3,715,000.00	-	1,793,264.42	489,358.85	353,897.66	6,643,886.97
<b>GRAND TOTALS</b>	406,318.64	5,159,089.26	3,715,000.00	-	1,793,264.42	489,358.85	353,897.66	6,643,886.97

Sheet 35 Totals

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	262,566.19
Received from 2022 Budget Appropriation*	XXXXXXXXXX	150,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	912.19
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Police Equipment Ord. #2022-28	17,000.00	XXXXXXXXXX
Supplemental for Ramps Ord. #2022-30	25,000.00	XXXXXXXXXX
Community Center Playground #2022-37	26,500.00	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	344,978.38	XXXXXXXXXX
	413,478.38	413,478.38

\*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	
Received from 2022 Budget Appropriation*	XXXXXXXXXX	
Received from 2022 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	-	XXXXXXXXXX
	-	-

\*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2022 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Acquisition of Real Property #22-06	1,250,000.00	1,250,000.00	-	-
ADA Improvements Municipal Building #22-10	1,550,000.00	1,550,000.00	-	595,000.00
Police Department Equipment #22-28	340,000.00	323,000.00	17,000.00	-
Supp. ADA Municipal Bldg #22-30	25,000.00	-	25,000.00	
Playground - Community Ctr #22-37	550,000.00	523,500.00	26,500.00	150,000.00
<b>Total</b>	3,715,000.00	3,646,500.00	68,500.00	745,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.



# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2022

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	267,294.98
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	9,605.39
Premium on Sale of Notes		155,261.58
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2022 Budget Revenue	200,000.00	xxxxxxxxxx
Balance - December 31, 2022	232,161.95	xxxxxxxxxx
	432,161.95	432,161.95

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- 1. Total Tax Levy for Year 2022 was \$ 71,747,789.56
2. Amount of Item 1 Collected in 2022 (\*) \$ 71,227,469.04
3. Seventy (70) percent of Item 1 \$ 50,223,452.69

(\*) Including prepayments and overpayments applied.

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2022?

Answer YES or NO

- 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2022?

Answer YES or NO If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the Calendar Year 2023 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO

D.

- 1. Cash Deficit 2021 \$
2. 4% of 2021 Tax Levy for all purposes: Levy -- \$ = \$
3. Cash Deficit 2022 \$
4. 4% of 2022 Tax Levy for all purposes: Levy -- \$ = \$

E.

Table with 4 columns: Unpaid, 2021, 2022, Total. Rows include State Taxes, County Taxes, Amounts due Special Districts, and Amount due School Districts for School Tax.

# **UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2022, please observe instructions of Sheet 2.

## POST CLOSING TRIAL BALANCE - WATER/SEWER UTILITY FUND

AS AT DECEMBER 31, 2022  
Operating and Capital Sections  
(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	2,178,508.57	
Investments		
Due from -		
Due from -		
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	834,587.81	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Overexpenditure of an Appropriation	16,807.00	
<b>Cash Liabilities:</b>		
Appropriation Reserves		313,035.55
Encumbrances Payable		650,046.86
Accrued Interest on Bonds and Notes		122,243.80
Due to -		
Water/Sewer Overpayments		14,751.40
Subtotal - Cash Liabilities		1,100,077.61 "C"
Reserve for Consumer Accounts and Lien Receivable		834,587.81
Fund Balance		1,095,237.96
<b>Total</b>	<b>3,029,903.38</b>	<b>3,029,903.38</b>

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - WATER/SEWER UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2022**  
**Operating and Capital Sections**  
(Separately Stated)

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
<b>CAPITAL SECTION:</b>		
Est. Proceeds Bonds and Notes Authorized	2,005,500.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	2,005,500.00
CASH	1,812,026.11	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	46,160,364.03	
AUTHORIZED AND UNCOMPLETED	7,941,819.11	
<b>PAGE TOTALS</b>	<b>57,919,709.25</b>	<b>2,005,500.00</b>

(Do not crowd - add additional sheets)

**POST CLOSING**  
**TRIAL BALANCE - WATER/SEWER UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2022**  
**Operating and Capital Sections**  
(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	57,919,709.25	2,005,500.00
BONDS PAYABLE		2,093,000.00
LOANS PAYABLE		203,031.24
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		4,341,900.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		148,671.74
UNFUNDED		2,852,361.82
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO WATER/SEWER OPERATING		
RESERVE FOR AMORTIZATION		45,157,951.90
RESERVE FOR DEFERRED AMORTIZATION		300,800.00
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		172,076.00
CAPITAL FUND BALANCE		644,416.55
TOTALS	57,919,709.25	57,919,709.25

(Do not crowd - add additional sheets)



## ANALYSIS OF WATER/SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2021	RECEIPTS					Disbursements	Balance Dec. 31, 2022
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

\*Show as red figure



# SCHEDULE OF WATER/SEWER UTILITY BUDGET - 2022

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	800,000.00	800,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	6,721,519.00	6,924,969.02	203,450.02
Interest on Revenues		29,284.14	29,284.14
Miscellaneous	250,000.00	258,789.34	8,789.34
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	7,771,519.00	8,013,042.50	241,523.50
Deficit (General Budget) **			-
	7,771,519.00	8,013,042.50	241,523.50

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		7,771,519.00
Added by N.J.S.A. 40A:4-87		
Emergency		
<b>Total Appropriations</b>		<b>7,771,519.00</b>
Add: Overexpenditures (See Footnote)		16,807.00
<b>Total Appropriations and Overexpenditures</b>		<b>7,788,326.00</b>
Deduct Expenditures:		
Paid or Charged	7,470,398.01	
Reserved	313,035.55	
Surplus (General Budget)**		
<b>Total Expenditures</b>		<b>7,783,433.56</b>
Unexpended Balance Canceled (See Footnote)		4,892.44

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2022 OPERATION

## WATER/SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2022 Water/Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	8,013,042.50	
Miscellaneous Revenue Not Anticipated		
2021 Appropriation Reserves Canceled in 2022	9,307.88	
Total Revenue Realized		8,022,350.38
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	7,470,398.01	
Reserved	313,035.55	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	7,783,433.56	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		7,783,433.56
Excess		238,916.82
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2022 Operation ("Excess in Operations" - Sheet 46)	238,916.82	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2022 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of '2021 Appropriation Reserves Canceled in 2022' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2021 for an Anticipated Deficit in the Water/Sewer Utility for 2021

2021 Appropriation Reserves Canceled in 2022		
Less: Anticipated Deficit in 2021 Budget - Amount Received and Due from Current Fund - If none, enter 'None'		
* Excess (Revenue Realized)		-

\*\* Items must be shown in same amounts on Sheet 44.

## RESULTS OF 2022 OPERATIONS - WATER/SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	241,523.50
Unexpended Balances of Appropriations	XXXXXXXXXX	4,892.44
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2021 Appropriation Reserves*	XXXXXXXXXX	-
Other Credit		871.19
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	247,287.13	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	247,287.13	247,287.13

## OPERATING SURPLUS - WATER/SEWER UTILITY

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	1,638,642.95
Excess in Results of 2022 Operations	XXXXXXXXXX	247,287.13
Amount Appropriated in the 2022 Budget - Cash	800,000.00	XXXXXXXXXX
Amount Appropriated in 2022 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Lapse Appropriation Reserves		9,307.88
Balance - December 31, 2022	1,095,237.96	XXXXXXXXXX
	1,895,237.96	1,895,237.96

## ANALYSIS OF BALANCE DECEMBER 31, 2022 (FROM WATER/SEWER UTILITY - TRIAL BALANCE)

Cash		2,178,508.57
Investments		
Interfund Accounts Receivable		
Subtotal		2,178,508.57
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,100,077.61
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,078,430.96
Other Assets Pledged to Surplus:*		
Deferred Charges #	16,807.00	
Operating Deficit #		
Total Other Assets		16,807.00
<b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.</b>		1,095,237.96

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF WATER/SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2021		\$	<u>1,052,494.27</u>
Increased by:			
Rents Levied		\$	<u>6,707,062.56</u>
Decreased by:			
Collections	\$	<u>6,924,969.02</u>	
Overpayments applied	\$	<u>                    </u>	
Transfer to Liens	\$	<u>                    </u>	
Other	\$	<u>                    </u>	
		\$	<u>6,924,969.02</u>
Balance December 31, 2022		\$	<u><u>834,587.81</u></u>

## SCHEDULE OF WATER/SEWER UTILITY LIENS

Balance December 31, 2021		\$	<u>                    </u>
Increased by:			
Transfers from Accounts Receivable	\$	<u>                    </u>	
Penalties and Costs	\$	<u>                    </u>	
Other	\$	<u>                    </u>	
		\$	<u>                    </u>
Decreased by:			
Collections	\$	<u>                    </u>	
Other	\$	<u>                    </u>	
		\$	<u>                    </u>
Balance December 31, 2022		\$	<u><u>                    </u></u>

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**WATER/SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2021 per Audit Report	Amount in 2022 Budget	Amount Resulting 2022	Balance as at Dec. 31, 2022
1. Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2. Over-expenditure of an Approp	\$	\$	\$ 16,807.00	\$ 16,807.00
3.	\$	\$	\$	\$ -
4.	\$	\$	\$	\$ -
5.	\$	\$	\$	\$ -
Deficit in Operations	\$	\$	\$	\$ -
<b>Total Operating</b>	\$ -	\$ -	\$ 16,807.00	\$ 16,807.00
6.	\$	\$	\$	\$ -
7.	\$	\$	\$	\$ -
<b>Total Capital</b>	\$ -	\$ -	\$ -	\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2022</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**UTILITY SPECIAL EMERGENCY**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022
					By 2022 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR BONDS  
WATER/SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Bond Maturities - Assessment Bonds			\$
2023 Interest on Bonds		\$	
<b>WATER/SEWER UTILITY CAPITAL BONDS</b>			
Outstanding - January 1, 2022	XXXXXXXXXX	2,563,000.00	
Issued	XXXXXXXXXX		
Paid	470,000.00	XXXXXXXXXX	
Outstanding - December 31, 2022	2,093,000.00	XXXXXXXXXX	
	2,563,000.00	2,563,000.00	
2023 Bond Maturities - Capital Bonds			\$ 450,000.00
2023 Interest on Bonds		\$ 97,997.08	

<b>INTEREST ON BONDS - WATER/SEWER UTILITY BUDGET</b>			
2023 Interest on Bonds (*Items)		\$ 97,997.08	
Less: Interest Accrued to 12/31/2022 (Trial Balance)		\$ 27,262.08	
Subtotal		\$ 70,735.00	
Add: Interest to be Accrued as of 12/31/2023		\$ 27,000.00	
Required Appropriation 2023			\$ 97,735.00

<b>LIST OF BONDS ISSUED DURING 2022</b>				
Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR LOANS  
WATER/SEWER UTILITY LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	
<b>WATER/SEWER UTILITY LOAN</b>			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	

**INTEREST ON LOANS - WATER/SEWER UTILITY BUDGET**

2023 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2023	\$		
Required Appropriation 2023			\$ -

**LIST OF LOANS ISSUED DURING 2022**

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		



**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR LOANS  
WATER/SEWER UTILITY NJEIT LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX	400,181.03	
Issued	XXXXXXXXXX		
Paid	197,149.79	XXXXXXXXXX	
Outstanding - December 31, 2022	203,031.24	XXXXXXXXXX	
	400,181.03	400,181.03	
2023 Loan Maturities			\$ 110,773.57
2023 Interest on Loans		\$ 5,606.26	
<b>WATER/SEWER UTILITY LOAN</b>			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	

**INTEREST ON LOANS - WATER/SEWER UTILITY BUDGET**

2023 Interest on Loans (*Items)	\$	5,606.26	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$	1,970.97	
Subtotal	\$	3,635.29	
Add: Interest to be Accrued as of 12/31/2023	\$	1,970.97	
Required Appropriation 2023	\$		5,606.26

**LIST OF LOANS ISSUED DURING 2022**

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

## DEBT SERVICE FOR WATER/SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	-		-			-	-	

Sheet 50

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

## DEBT SERVICE FOR WATER/SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. Ord. 5-14	90,500.00	3/7/2020	87,400.00	3/3/2023	2.00%		1,748.00	3/2/2023
2. Ord. 16-16	143,000.00	3/7/2020	506,800.00	3/3/2023	2.00%		10,136.00	3/2/2023
3. Ord. 30-18	525,000.00	3/7/2020	1,308,100.00	3/3/2023	2.00%		26,162.00	3/2/2023
4. Ord. 6-14	825,000.00	3/7/2020	135,800.00	3/3/2023	2.00%		2,716.00	3/2/2023
5. Ord. 1-17	1,325,000.00	3/7/2020	803,800.00	3/3/2023	2.00%	900.00	16,076.00	3/2/2023
6. Ord. 24-21	500,000.00	6/8/2022	500,000.00	3/3/2023	4.00%		20,000.00	3/2/2023
7. Ord. 22-11	1,000,000.00	6/8/2022	1,000,000.00	3/3/2023	4.00%		40,000.00	3/2/2023
8.								
9.								
<b>TOTAL</b>	<b>4,408,500.00</b>		<b>4,341,900.00</b>			<b>900.00</b>	<b>116,838.00</b>	

Sheet 50

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER/SEWER UTILITY BUDGET	
2023 Interest on Notes	\$ 116,838.00
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$ 93,010.75
Subtotal	\$ 23,827.25
Add: Interest to be Accrued as of 12/31/2023	\$ 95,000.00
Required Appropriation 2023	\$ 118,827.25

(Do not crowd - add additional sheets)

# DEBT SERVICE SCHEDULE FOR WATER/SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Sheet 51

**Important:** If there is more than one utility in the municipality, identify each note.

**MEMO:**\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2020 or prior must be appropriated in full in the 2024 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER/SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2022	2023 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2023 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
Various Water Capital Improvements #06-08	6,870.73						6,870.73	
Various Water Capital Improvements #06-09	4,350.00						4,350.00	
Various Water Capital Improvements #07-10	21,701.67						21,701.67	
Various Sewer Capital Improvements #14-05	20,768.97	90,500.00			9,108.38		11,660.59	90,500.00
Acquisition of Water Meters Equipment #16-16		28,976.65			20,791.65			8,185.00
Various Water/Sewer Cap Improvements #01-17		116,672.64			916.43			115,756.21
Various Sewer Equipment #28-17	794.40							
Rehabilitation of Fairview Well #21-18	51,249.03					51,249.03		
Improvement of Fairview Avenue Tank #18-30		611,270.15			1,491.39			609,778.76
Mechanical Bar Screen #19-15		57,220.73						57,220.73
Rehab of Primary Clarifier Pump Station #20-18	8,200.00						8,200.00	
Engineering Costs Water Distrib Project #21-23	25,097.50				24,208.75		888.75	
Prelim Expenses Improve Fairview Ave #21-24		487,160.00			141,749.89			345,410.11
Various Water/Sewer Improvements #21-27		1,404,569.68			212,749.99			1,191,819.69
Imp of Sanitary S/W Disb Stm #22-11			1,000,000.00		566,308.68			433,691.32
Peckman Bank Stabilization			70,000.00				70,000.00	
Risk & Resilience Assmt			25,000.00				25,000.00	
<b>PAGE TOTALS</b>	139,032.30	2,796,369.85	1,095,000.00	-	977,325.16	51,249.03	148,671.74	2,852,361.82

Sheet 52

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2023 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	139,032.30	2,796,369.85	1,095,000.00	-	977,325.16	51,249.03	148,671.74	2,852,361.82
PAGE TOTALS	139,032.30	2,796,369.85	1,095,000.00	-	977,325.16	51,249.03	148,671.74	2,852,361.82

Sheet  
52.1

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2023 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	139,032.30	2,796,369.85	1,095,000.00	-	977,325.16	51,249.03	148,671.74	2,852,361.82
PAGE TOTALS	139,032.30	2,796,369.85	1,095,000.00	-	977,325.16	51,249.03	148,671.74	2,852,361.82

Sheet 52.2

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2023 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	139,032.30	2,796,369.85	1,095,000.00	-	977,325.16	51,249.03	148,671.74	2,852,361.82
PAGE TOTALS	139,032.30	2,796,369.85	1,095,000.00	-	977,325.16	51,249.03	148,671.74	2,852,361.82

Sheet 52.3

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER/SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2023 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	139,032.30	2,796,369.85	1,095,000.00	-	977,325.16	51,249.03	148,671.74	2,852,361.82
TOTALS	139,032.30	2,796,369.85	1,095,000.00	-	977,325.16	51,249.03	148,671.74	2,852,361.82

Sheet 52.4

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# WATER/SEWER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	167,076.00
Received from 2022 Budget Appropriation	XXXXXXXXXX	100,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
Ord. 2022-34	70,000.00	XXXXXXXXXX
Ord. 2022-35	25,000.00	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	172,076.00	XXXXXXXXXX
	267,076.00	267,076.00

# WATER/SEWER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	
Received from 2022 Budget Appropriation*	XXXXXXXXXX	
Received from 2022 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	-	XXXXXXXXXX
	-	-

\*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# WATER/SEWER UTILITY FUND

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2022 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2022 or Prior Years
Ord. 2022-11 - W/S Ann/Cypress	1,000,000.00	1,000,000.00	-	
Ord. 2022-34	70,000.00		70,000.00	
Ord. 2022-35	25,000.00		25,000.00	
	1,095,000.00	1,000,000.00	95,000.00	-

## WATER/SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

**2022**

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	253,520.11
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	52,043.43
Prior Year Adjustment		292,516.17
Premium on Sale of Notes		46,336.84
Appropriated to Finance Improvement Authorization		xxxxxxxx
Appropriation to 2022 Budget Reserve		xxxxxxxx
Balance - December 31, 2022	644,416.55	xxxxxxxx
	644,416.55	644,416.55

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

## POST CLOSING TRIAL BALANCE - POOL UTILITY FUND

AS AT DECEMBER 31, 2022

**Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	273,972.31	
Investments		
Due from -		
Due from -		
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
COVID Special Emergency	240,000.00	
<b>Cash Liabilities:</b>		
Appropriation Reserves		58,684.51
Encumbrances Payable		
Accrued Interest on Bonds and Notes		22,094.05
Due to -		
Subtotal - Cash Liabilities		80,778.56 "C"
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		433,193.75
<b>Total</b>	<b>513,972.31</b>	<b>513,972.31</b>

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - POOL UTILITY FUND (cont'd)**  
 AS AT DECEMBER 31, 2022  
**Operating and Capital Sections**  
 (Separately Stated)  
*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
<b>CAPITAL SECTION:</b>		
Est. Proceeds Bonds and Notes Authorized	800,700.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	800,700.00
CASH	548,826.91	
DUE FROM CURRENT FUND		
<b>FIXED CAPITAL:</b>		
COMPLETED	4,902,919.52	
AUTHORIZED AND UNCOMPLETED	1,683,000.00	
PAGE TOTALS	7,935,446.43	800,700.00

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING  
TRIAL BALANCE - POOL UTILITY FUND (cont'd)  
AS AT DECEMBER 31, 2022  
Operating and Capital Sections  
(Separately Stated)**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	7,935,446.43	800,700.00
BONDS PAYABLE		634,000.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		810,700.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,560.00
UNFUNDED		1,288,567.46
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO WATER/SEWER OPERATING		
RESERVE FOR AMORTIZATION		4,240,519.52
RESERVE FOR DEFERRED AMORTIZATION		100,000.00
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		51,925.00
CAPITAL FUND BALANCE		7,474.45
TOTALS	7,935,446.43	7,935,446.43

(Do not crowd - add additional sheets)





## ANALYSIS OF POOL UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2021	RECEIPTS					Disbursements	Balance Dec. 31, 2022
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

\*Show as red figure

# SCHEDULE OF POOL UTILITY BUDGET - 2022

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	154,130.00	154,130.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Membership Fees	500,000.00	525,100.00	25,100.00
Pool Capital Surplus	43,500.00	43,500.00	-
Miscellaneous	57,000.00	86,321.03	29,321.03
American Rescue Plan	60,000.00	60,000.00	-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	814,630.00	869,051.03	54,421.03
Deficit (General Budget) **			-
	814,630.00	869,051.03	54,421.03

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		814,630.00
Added by N.J.S.A. 40A:4-87		
Emergency		
<b>Total Appropriations</b>		<b>814,630.00</b>
Add: Overexpenditures (See Footnote)		
<b>Total Appropriations and Overexpenditures</b>		<b>814,630.00</b>
Deduct Expenditures:		
Paid or Charged	753,892.87	
Reserved	58,684.51	
Surplus (General Budget)**		
<b>Total Expenditures</b>		<b>812,577.38</b>
Unexpended Balance Canceled (See Footnote)		2,052.62

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2022 OPERATION

## POOL UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2022 Pool Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	869,051.03	
Miscellaneous Revenue Not Anticipated		
2021 Appropriation Reserves Canceled in 2022	90,051.59	
Total Revenue Realized		959,102.62
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	753,892.87	
Reserved	58,684.51	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	812,577.38	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		812,577.38
Excess		146,525.24
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2022 Operation ("Excess in Operations" - Sheet 46)	146,525.24	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2022 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of '2021 Appropriation Reserves Canceled in 2022' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2021 for an Anticipated Deficit in the Pool Utility for 2021

2021 Appropriation Reserves Canceled in 2022	90,051.59	
Less: Anticipated Deficit in 2021 Budget - Amount Received and Due from Current Fund - If none, enter 'None'		
* Excess (Revenue Realized)		90,051.59

\*\* Items must be shown in same amounts on Sheet 44.

## RESULTS OF 2022 OPERATIONS - POOL UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	54,421.03
Unexpended Balances of Appropriations	XXXXXXXXXX	2,052.62
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2021 Appropriation Reserves*	XXXXXXXXXX	90,051.59
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	146,525.24	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	146,525.24	146,525.24

## OPERATING SURPLUS - POOL UTILITY

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	440,798.51
Excess in Results of 2022 Operations	XXXXXXXXXX	146,525.24
Amount Appropriated in the 2022 Budget - Cash	154,130.00	XXXXXXXXXX
Amount Appropriated in 2022 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2022	433,193.75	XXXXXXXXXX
	587,323.75	587,323.75

## ANALYSIS OF BALANCE DECEMBER 31, 2022 (FROM POOL UTILITY - TRIAL BALANCE)

Cash		273,972.31
Investments		
Interfund Accounts Receivable		
Subtotal		273,972.31
Deduct Cash Liabilities Marked with "C" on Trial Balance		80,778.56
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		193,193.75
Other Assets Pledged to Surplus:*		
Deferred Charges #	240,000.00	
Operating Deficit #		
Total Other Assets		240,000.00
<b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.</b>		433,193.75

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF POOL UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2021		\$	
Increased by:			
Rents Levied		\$	
Decreased by:			
Collections	\$		
Overpayments applied	\$		
Transfer to Liens	\$		
Other	\$		
		\$	-
Balance December 31, 2022		\$	-

## SCHEDULE OF POOL UTILITY LIENS

Balance December 31, 2021		\$	
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	-
Decreased by:			
Collections	\$		
Other	\$		
		\$	-
Balance December 31, 2022		\$	-

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
POOL UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2021 per Audit Report	Amount in 2022 Budget	Amount Resulting 2022	Balance as at Dec. 31, 2022
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>Deficit in Operations</b>	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Operating</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
<b>Total Capital</b>	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2022</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**UTILITY SPECIAL EMERGENCY**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022
					By 2022 Budget	Canceled By Resolution	
							-
12/27/2020	COVID-19	300,000.00	60,000.00	300,000.00	60,000.00		240,000.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	<b>Totals</b>	300,000.00	60,000.00	300,000.00	60,000.00	-	240,000.00

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

jmuscara@veronanj.org  
Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR BONDS  
POOL UTILITY ASSESSMENT BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Bond Maturities - Assessment Bonds			\$
2023 Interest on Bonds		\$	
<b>POOL UTILITY CAPITAL BONDS</b>			
Outstanding - January 1, 2022	XXXXXXXXXX	774,000.00	
Issued	XXXXXXXXXX		
Paid	140,000.00	XXXXXXXXXX	
Outstanding - December 31, 2022	634,000.00	XXXXXXXXXX	
	774,000.00	774,000.00	
2023 Bond Maturities - Capital Bonds			\$ 145,000.00
2023 Interest on Bonds		\$ 18,795.00	

**INTEREST ON BONDS - POOL UTILITY BUDGET**

2023 Interest on Bonds (*Items)	\$	18,795.00	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$	8,717.50	
Subtotal	\$	10,077.50	
Add: Interest to be Accrued as of 12/31/2023	\$	6,723.75	
Required Appropriation 2023			\$ 16,801.25

**LIST OF BONDS ISSUED DURING 2022**

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		



**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR LOANS  
POOL UTILITY LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	
<b>POOL UTILITY LOAN</b>			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	

**INTEREST ON LOANS - POOL UTILITY BUDGET**

2023 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2023	\$		
Required Appropriation 2023			\$ -

**LIST OF BONDS ISSUED DURING 2022**

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR LOANS  
POOL UTILITY LOAN**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	
<b>POOL UTILITY LOAN</b>			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	

**INTEREST ON LOANS - POOL UTILITY BUDGET**

2023 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2023	\$		
Required Appropriation 2023			\$ -

**LIST OF BONDS ISSUED DURING 2022**

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

## DEBT SERVICE FOR POOL UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. Various Pool Improvements	33,000.00	3/7/2019	31,800.00	3/3/2023	2.00%	2,000.00	636.00	3/3/2023
2. Various Pool Improvements	30,000.00	3/7/2019	28,900.00	3/3/2023	2.00%	2,000.00	578.00	3/3/2023
3. Improvements to Pool Facility	750,000.00	10/21/2020	750,000.00	3/3/2023	2.00%	26,000.00	15,000.00	3/3/2023
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	<b>813,000.00</b>		<b>810,700.00</b>			<b>30,000.00</b>	<b>16,214.00</b>	

Sheet 50

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

## DEBT SERVICE FOR POOL UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	813,000.00		810,700.00			30,000.00	16,214.00	

Sheet 50

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - POOL UTILITY BUDGET	
2023 Interest on Notes	\$ 16,214.00
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$ 13,376.55
Subtotal	\$ 2,837.45
Add: Interest to be Accrued as of 12/31/2023	\$ 34,000.00
Required Appropriation 2023	\$ 36,837.45

(Do not crowd - add additional sheets)

## DEBT SERVICE SCHEDULE FOR POOL UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Sheet 51

**Important:** If there is more than one utility in the municipality, identify each note.

**MEMO:\*** See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2020 or prior must be appropriated in full in the 2024 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS POOL UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2022	2023 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS POOL (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2023 Authorizations		Expended	Other	Balance - December 31, 2022		
	Funded	Unfunded					Funded	Unfunded	
Improvements to Pool Facility #7-14		5,468.81			4,719.21			749.60	
Improvements to Pool Facility #19-33	89,266.09	750,000.00			351,448.23			487,817.86	
Improvements to Water Slides #21-28	65,000.00				65,000.00		-		
Waterslide Refurbishment Supp.#22-15			25,000.00		23,440.00		1,560.00		
Supplemental Splashpad #22-31			800,000.00		-			800,000.00	
Total	70000-	154,266.09	755,468.81	825,000.00	-	444,607.44	-	1,560.00	1,288,567.46

Sheet 52

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS POOL (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2023 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	154,266.09	755,468.81	825,000.00	-	444,607.44	-	1,560.00	1,288,567.46
PAGE TOTALS	154,266.09	755,468.81	825,000.00	-	444,607.44	-	1,560.00	1,288,567.46

Sheet 52.1

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS POOL (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2023 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	154,266.09	755,468.81	825,000.00	-	444,607.44	-	1,560.00	1,288,567.46
PAGE TOTALS	154,266.09	755,468.81	825,000.00	-	444,607.44	-	1,560.00	1,288,567.46

Sheet 52.2

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS POOL (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2023 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	154,266.09	755,468.81	825,000.00	-	444,607.44	-	1,560.00	1,288,567.46
PAGE TOTALS	154,266.09	755,468.81	825,000.00	-	444,607.44	-	1,560.00	1,288,567.46

Sheet 52.3

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS POOL (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2023 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	154,266.09	755,468.81	825,000.00	-	444,607.44	-	1,560.00	1,288,567.46
TOTALS	154,266.09	755,468.81	825,000.00	-	444,607.44	-	1,560.00	1,288,567.46

Sheet 52  
Totals

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# POOL UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	66,925.00
Received from 2023 Budget Appropriation	XXXXXXXXXX	10,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
Water Slide Refurbishment #2022-15	25,000.00	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	51,925.00	XXXXXXXXXX
	76,925.00	76,925.00

# POOL UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	
Received from 2023 Budget Appropriation *	XXXXXXXXXX	
Received from 2023 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	-	XXXXXXXXXX
	-	-

\*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# POOL UTILITY CAPITAL FUND

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2023 or Prior Years
Waterslide Refurbishment #22-15	25,000.00		25,000.00	-
Supplemental Splashpad #22-31	800,000.00	800,000.00	-	-
	825,000.00	800,000.00	25,000.00	-

## POOL UTILITY FUND STATEMENT OF CAPITAL SURPLUS

**2023**

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxx	43,559.22
Premium on Sale of Bonds	xxxxxxxxx	7,415.23
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2023 Budget Reserve	43,500.00	xxxxxxxxx
Balance - December 31, 2022	7,474.45	xxxxxxxxx
	50,974.45	50,974.45