

**TOWNSHIP OF VERONA
COUNTY OF ESSEX, STATE OF NEW JERSEY**

RESOLUTION No. 2020-106

A motion was made by Mayor McEvoy; seconded by Councilman Ryan that the following resolution be adopted:

AUTHORIZING AN INCREASE IN THE BID THRESHOLD

WHEREAS, *N.J.S.A. 40A:11-3* permits the Governor of the State of New Jersey, in consultation with the Department of Treasury to adjust the bid threshold every five years in direct proportion to the rise and fall of the index; and

WHEREAS, the Governor has increased the minimum bid threshold from \$40,000 to \$44,000 for entities subject to the Local Public Contracts Law whose purchasing agents possess a Qualified Purchasing Agent certificate awarded by the Division of Local Government Services effective July 1, 2020; and

WHEREAS, Township Manager Matthew Cavallo possesses the designation of Qualified Purchasing Agent as issued by the State of New Jersey Director of the Division of Local Government Services in accordance with *N.J.A.C. 5:34-5.1*; and

NOW, THEREFORE, BE IT RESOLVED that the Township Council of the Township of Verona, in the County Essex, State of New Jersey hereby increases its bid threshold to \$44,000 in pursuant with *N.J.S.A. 40A:11-3(a)*.

BE IT FURTHER RESOLVED pursuant to *N.J.A.C. 5:34-5.2*, the Township Clerk is hereby directed to forward a certified copy of this resolution to the Director of the Division of Local Government Services.

ROLL CALL:

AYES: McGrath, Giblin, Ryan, Roman, McEvoy

NAYS:

THIS IS TO CERTIFY THAT THE FOREGOING IS A TRUE AND EXACT COPY OF A RESOLUTION ADOPTED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF VERONA AT THE REGULAR MEETING HELD ON JUNE 8, 2020.


JENNIFER KIERNAN
MUNICIPAL CLERK

