

**TOWNSHIP OF VERONA
COUNTY OF ESSEX, STATE OF NEW JERSEY**

RESOLUTION No. 2020-022

A motion was made by Councilman Giblin; seconded by Councilman Ryan that the following resolution be adopted:

TEMPORARY APPROPRIATIONS FOR OPERATING PURPOSES

WHEREAS, N.J.S.A. 40A:4-19 provides that, where any contracts, commitments, or payments are to be made prior to the adoption of the 2020 budget, temporary appropriations be made for the purpose and amount required in the manner and time therein provided; and

WHEREAS, the total appropriation in the 2019 budget, exclusive of any appropriations made for principal and interest of debt, public assistance, and capital improvement fund, is the sum of \$20,576,271.68 for the Current Fund, \$5,673,500 for the Water/Sewer Utility Fund, and \$526,000 for the Pool Utility; and

WHEREAS, the temporary budget shall not exceed 26.25% of the total appropriations in the 2019 budget, exclusive of any appropriations made for principal and interest of debt, public assistance, and capital improvement fund, which is the sum of \$5,401,271 for the Current Fund, \$1,489,293.75 for the Water/Sewer Utility Fund, and \$138,075 for the Pool Utility Fund.

NOW, THEREFORE, BE IT RESOLVED BY the Township Council of the Township of Verona, County of Essex, that the following temporary appropriations for 2020 operating purposes be made in the amount of \$5,400,000 for the Current Fund, \$1,480,000 for the Water/Sewer Utility Fund, and \$138,075 for the Pool Utility Fund.

ROLL CALL:

AYES: McGrath, Giblin, Ryan, Roman, McEvoy

NAYS:

THIS IS TO CERTIFY THAT THE FOREGOING IS A TRUE AND EXACT COPY OF A RESOLUTION ADOPTED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF VERONA AT THE REGULAR MEETING HELD ON JANUARY 6, 2020.


JENNIFER KIERNAN
MUNICIPAL CLERK

