

**TOWNSHIP OF VERONA
COUNTY OF ESSEX, STATE OF NEW JERSEY**

RESOLUTION No. 2020-002-016

A motion was made by Councilman Giblin; seconded by Councilman Ryan that the following resolution be adopted:

RESOLUTION No. 2020-002

RESOLUTION FIXING DEPOSITORY FOR CURRENT FUND

WHEREAS, *N.J.S.A. 40A:5-14* provides that monies held in any separate fund shall be treated as monies held in trust and shall not be diverted to any other purposes.

NOW, THEREFORE, BE IT RESOLVED that Investors Bank, New York Community Bank and Kearny Bank shall be the depository for Current Funds of the Township and that the custodian shall be Chief Financial Officer/Treasurer, Matthew Laracy.

All withdrawals shall be on orders signed by the Mayor, Chief Financial Officer/Treasurer and Township Manager.

RESOLUTION No. 2020-003

**RESOLUTION FIXING DEPOSITORY FOR WATER/SEWER UTILITY
OPERATING FUND**

WHEREAS, *N.J.S.A. 40A:5-14* provides that monies held in any separate fund shall be treated as monies held in trust and shall not be diverted to any other purposes.

NOW, THEREFORE, BE IT RESOLVED that BCB Bank, Investors Bank, New York Community Bank and Kearny Bank shall be the depository for all Water Utility Operating Funds and the custodian shall be Chief Financial Officer/Treasurer, Matthew Laracy.

All withdrawals shall be on orders signed by the Mayor, Chief Financial Officer/Treasurer and Township Manager.

RESOLUTION No. 2020-004

**RESOLUTION FIXING DEPOSITORY FOR SWIMMING POOL UTILITY
FUND**

WHEREAS, *N.J.S.A. 40A:5-14* provides that monies held in any separate fund shall be treated as monies held in trust and shall not be diverted to any other purposes.

NOW, THEREFORE, BE IT RESOLVED that BCB Bank, Investors Bank, New York Community Bank and Kearny Bank shall be the depository for Swimming Pool Utility Funds of the Township and that the custodian shall be Chief Financial Officer/Treasurer, Matthew Laracy.

All withdrawals shall be on orders signed by the Mayor, Chief Financial Officer/Treasurer and Township Manager.

RESOLUTION No. 2020-005

RESOLUTION FIXING OFFICIAL DEPOSITORY FOR ALL PAYROLL FUNDS

WHEREAS, *N.J.S.A. 40A:5-14* provides that monies held in any separate fund shall be treated as monies in trust and shall not be diverted to any other purposes.

NOW, THEREFORE, BE IT RESOLVED that BCB Bank, Investors Bank, New York Community Bank and Kearny Bank shall be the depositories for all payroll funds and the custodian shall be Chief Financial Officer/Treasurer, Matthew Laracy.

All withdrawals shall be on orders signed by the Mayor, Chief Financial

Officer/Treasurer and Township Manager.

RESOLUTION No. 2020-006

RESOLUTION FIXING OFFICIAL DEPOSITORY FOR GENERAL CAPITAL FUNDS

WHEREAS, *N.J.S.A. 40A:5-14* provides that monies held in any separate fund shall be treated as monies in trust and shall not be diverted to any other purposes.

NOW, THEREFORE, BE IT RESOLVED that BCB Bank, Investors Bank, New York Community Bank and Kearny Bank shall be the depository for all Water Utility Operating Funds and the custodian shall be Chief Financial Officer/Treasurer, Matthew Laracy.

All withdrawals shall be on orders signed by the Mayor, Chief Financial Officer/Treasurer and Township Manager.

RESOLUTION No. 2020-007

RESOLUTION FIXING OFFICIAL DEPOSITORY FOR WATER/SEWER UTILITY CAPITAL FUND

WHEREAS, *N.J.S.A. 40A:5-14* provides that monies held in any separate fund shall be treated as monies in trust and shall not be diverted to any other purposes.

NOW, THEREFORE, BE IT RESOLVED that BCB Bank, Investors Bank, New York Community Bank and Kearny Bank shall be the depository for all Water Utility Operating Funds and the custodian shall be Chief Financial Officer/Treasurer, Matthew Laracy.

All withdrawals shall be on orders signed by the Mayor, Chief Financial Officer/Treasurer and Township Manager.

RESOLUTION No. 2020- 008

RESOLUTION FIXING OFFICIAL DEPOSITORY FOR SWIMMING POOL UTILITY CAPITAL FUND

WHEREAS, *N.J.S.A. 40A:5-14* provides that monies held in any separate fund shall be treated as monies in trust and shall not be diverted to any other purposes.

NOW, THEREFORE, BE IT RESOLVED that BCB Bank, Investors Bank, New York Community Bank and Kearny Bank shall be the depository for all Water Utility Operating Funds and the custodian shall be Chief Financial Officer/Treasurer, Matthew Laracy.

All withdrawals shall be on orders signed by the Mayor, Chief Financial Officer/Treasurer and Township Manager.

RESOLUTION No. 2020-009

RESOLUTION FIXING DEPOSITORY FOR ALL PUBLIC ASSISTANCE FUNDS

WHEREAS, *N.J.S.A. 40A:5-14* provides that monies held in any separate fund shall be treated as monies in trust and shall not be diverted to any other purposes.

NOW, THEREFORE, BE IT RESOLVED that BCB Bank, Investors Bank, New York Community Bank and Kearny Bank shall be the depository for all Water Utility Operating Funds and the custodian shall be Chief Financial Officer/Treasurer, Matthew Laracy.

All withdrawals shall be on orders signed by the Mayor, Chief Financial Officer/Treasurer and Township Manager.

RESOLUTION No. 2020-010

**RESOLUTION FIXING OFFICIAL DEPOSITORY FOR TRUST FUND-OTHER/
ESCROW BOOKKEEPER**

WHEREAS, *N.J.S.A. 40A:5-14* provides that monies held in any separate fund shall be treated as monies in trust and shall not be diverted to any other purposes.

NOW, THEREFORE, BE IT RESOLVED that BCB Bank, Investors Bank, New York Community Bank and Kearny Bank shall be the depository for all Trust Fund other/escrow bookkeeper and the custodian shall be Chief Financial Officer/Treasurer, Matthew Laracy.

All withdrawals shall be on orders signed by the Mayor, Chief Financial Officer/Treasurer and Township Manager.

RESOLUTION No. 2020-011

**RESOLUTION FIXING OFFICIAL DEPOSITORY STATE
UNEMPLOYMENT COMPENSATION INSURANCE ACCOUNT**

WHEREAS, *N.J.S.A. 40A:5-14* provides that monies held in any separate fund shall be treated as monies in trust and shall not be diverted to any other purposes.

NOW, THEREFORE, BE IT RESOLVED that BCB Bank, Investors Bank, New York Community Bank and Kearny Bank shall be the depository for all Water Utility Operating Funds and the custodian shall be Chief Financial Officer/Treasurer, Matthew Laracy.

All withdrawals shall be on orders signed by the Mayor, Chief Financial Officer/Treasurer and Township Manager.

RESOLUTION No. 2020-012

**RESOLUTION FIXING OFFICIAL DEPOSITORY FOR ANIMAL CONTROL
FUNDS**

WHEREAS, *N.J.S.A. 40A:5-14* provides that monies held in any separate fund shall be treated as monies in trust and shall not be diverted to any other purposes.

NOW, THEREFORE, BE IT RESOLVED that BCB Bank, Investors Bank, New York Community Bank and Kearny Bank shall be the depository for all Water Utility Operating Funds and the custodian shall be Chief Financial Officer/Treasurer, Matthew Laracy.

All withdrawals shall be on orders signed by the Mayor, Chief Financial Officer/Treasurer and Township Manager.

RESOLUTION No. 2020-013

**RESOLUTION FIXING OFFICIAL DEPOSITORY FOR ALL
DEVELOPMENT FEE TRUST FUNDS**

WHEREAS, *N.J.S.A. 40A:5-14* provides that monies held in any separate fund shall be treated as monies in trust and shall not be diverted to any other purposes.

NOW, THEREFORE, BE IT RESOLVED that BCB Bank, Investors Bank, New York Community Bank and **Kearny** Bank shall be the depository for all Development Fee Trust Funds collected pursuant to Chapter 213, Section 213-55. The custodian of the accounts shall be the Chief Financial Officer/Treasurer, Matthew Laracy.

All withdrawals shall be on orders signed by the Mayor, Chief Financial Officer/Treasurer and Township Manager.

RESOLUTION No. 2020-014

**RESOLUTION FIXING OFFICIAL DEPOSITORY FOR ALL
AFFORDABLE HOUSING TRUST FUNDS**

WHEREAS, *N.J.S.A. 40A:5-14* provides that monies held in any separate fund shall be treated as monies in trust and shall not be diverted to any other purposes.

NOW, THEREFORE, BE IT RESOLVED that BCB Bank, Investors Bank, New York Community Bank and Kearny Bank shall be the depository for all Affordable Housing Trust Funds collected pursuant to Code. The custodian of the accounts shall be the Chief Financial Officer/Treasurer, Matthew Laracy.

All withdrawals shall be on orders signed by the Mayor, Chief Financial Officer/Treasurer and Township Manager.

RESOLUTION No. 2020-015

RESOLUTION FOR COURT FUNDS

WHEREAS, *N.J.S.A. 40A:5-14* provides that monies held in any separate fund shall be treated as monies in trust and shall not be diverted to any other purposes.

NOW, THEREFORE, BE IT RESOLVED that BCB Bank, Investors Bank, New York Community Bank and Kearny Bank shall be the depository for Court Account Funds of the Township and the custodian shall be the Court Administrator.

All withdrawals shall be on orders signed by the Municipal Court Administrator and Deputy Court Administrator or the Judge.

RESOLUTION No. 2020-016

**RESOLUTION FIXING OFFICIAL DEPOSITORY FOR ALL
OPEN SPACE TRUST FUNDS**

WHEREAS, *N.J.S.A. 40A:5-14* provides that monies held in any separate fund shall be treated as monies in trust and shall not be diverted to any other purposes.

NOW, THEREFORE, BE IT RESOLVED that BCB Bank, Investors Bank, New York Community Bank and Kearny Bank shall be the depository for all Open Space Trust Funds collected pursuant to Code. The custodian of the accounts shall be the Chief Financial Officer/Treasurer, Matthew Laracy.

All withdrawals shall be on orders signed by the Mayor, Chief Financial Officer/Treasurer and Township Manager.

ROLL CALL:

AYES: McGrath, Giblin, Ryan, Roman, McEvoy

NAYS:

THIS IS TO CERTIFY THAT THE FOREGOING IS A TRUE AND EXACT COPY OF A RESOLUTION ADOPTED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF VERONA AT THE REGULAR MEETING HELD ON JANUARY 6, 2020.


JENNIFER KIERNAN
MUNICIPAL CLERK

