



# Shared Courts

NORTH CALDWELL – ESSEX FELLS – VERONA

# 2019 Feasibility Study of Shared Court Service Government Strategy Group



**July 1, 2019** The Feasibility Study of Shared Court of Verona, North Caldwell, and Essex Fells

**Conclusion:** “ The Verona Municipal Court will benefit financially with a shared service agreement in the first year of operation. All three towns will share more of the financial responsibility and savings can increase in future agreement years .....

2019 estimated saving for Verona was \$60,846

# Verona Budget Savings

- ▶ 2023 Verona Court Cost ..... \$276,701
- ▶ Verona Shared Court cost..... \$164,986.03
  
- ▶ Savings .....\$111,715.97

# Verona Court Revenue

| Annual Revenue                                    |           |
|---|-----------|
| 2021  | \$67,653  |
| 2022  | \$124,885 |
| 2023 Projected estimate based on 3 months revenue | \$125,744 |

# Verona Shared Court Benefit

| 2023                |           |
|---------------------|-----------|
| Budget savings      | \$111,715 |
| Revenue anticipated | \$125,744 |
| Benefit to Verona   | \$237,459 |