

**TOWNSHIP OF VERONA
COUNTY OF ESSEX, STATE OF NEW JERSEY**

RESOLUTION No. 2023-124

A motion was made by Councilman Tamburro; seconded by Deputy Mayor McGrath that the following resolution be adopted:

**REQUESTING APPROVAL OF THE DIRECTOR OF THE DIVISION OF
LOCAL GOVERNMENT SERVICES TO ESTABLISH A DEDICATED TRUST
BY RIDER FOR TREE REPLACEMENT ESCROW FUND**

WHEREAS, the Township of Verona, County of Essex, State of New Jersey, provides for receipt of fees received from the general public for tree replacement escrow fees in which the Chief Financial Officer and Zoning Officer administer various fees associated with the Tree Replacement Escrow; and

WHEREAS, *N.J.S.A 40:55D-53.1* provides for the receipt of developer escrow by the municipality to provide for the operating costs to administer this act; and

WHEREAS, the Township of Verona has a Tree Preservation, Removal and Replacement ordinance in place; and

WHEREAS, part of this resolution it is required for an applicant to hold in escrow a performance bond of a tree replacement escrow fee; and

WHEREAS; these fees collected will either be refunded to the applicant once approval is made by the Zoning Officer or used to replace trees in the municipality

WHEREAS, *N.J.S.A 40A:4-39* provides the dedication of funds collected as Tree Replacement Escrow are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedication by statute or other legal requirement.

NOW, THEREFORE BE IT RESOLVED by the Township Council of the Township of Verona, County of Essex, State of New Jersey as follows:

1. The Township Council does hereby request permission of the Director of the Division of Local Government Services to include as a Dedication by Rider in the 2023 and subsequent budgets, Tree Replacement Escrow Fund.
2. The Municipal Clerk is hereby directed to forward two certified copies of this resolution to the Director of Local Government Services.

ROLL CALL:

AYES: Holland, Tamburro, McEvoy, McGrath, Roman

NAYS:

THIS IS TO CERTIFY THAT THE FOREGOING IS A TRUE AND EXACT COPY OF A RESOLUTION ADOPTED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF VERONA AT A REGULAR MEETING HELD ON JUNE 12, 2023.


**JENNIFER KIERNAN
MUNICIPAL CLERK**

