

**TOWNSHIP OF VERONA
COUNTY OF ESSEX, STATE OF NEW JERSEY**

RESOLUTION No. 2023-120

A motion was made by Councilman Tamburro; seconded by Deputy Mayor McGrath that the following resolution be adopted:

**APPROVING THE SPENDING PLAN COMPONENT OF THE 2023 THIRD
ROUND HOUSING ELEMENT AND FAIR SHARE PLAN OF THE
TOWNSHIP OF VERONA**

WHEREAS, on March 10, 2021, the Township of Verona ("Township") entered into a Settlement Agreement with Fair Share Housing Center ("FSHC") that established the Township's Prior Round and Third Round Fair Share obligations including both "new construction" and "rehabilitation" obligations and preliminarily approved the Township's compliance mechanisms to address those obligations consistent with the New Jersey Supreme Court's March 10, 2015 "Mount Laurel IV" decision. That Supreme Court decision transferred the responsibility of reviewing and approving municipal fair share plans from the Council on Affordable Housing ("COAH") to designated Mount Laurel trial judges within the Superior Court; and

WHEREAS, the Honorable Judge Robert H. Gardner, J.S.C. filed an Order of Fairness on September 15, 2021 approving the above referenced Settlement Agreement, finding it to be fair to the Region's low- and moderate-income households; and

WHEREAS, the Planning Board of the Township of Verona adopted its 2023 Third Round Housing Element and Fair Share Plan ("Fair Share Plan") satisfying the requirements of that Settlement Agreement and Judge Gardner's Fairness Order on May 25, 2023; and

WHEREAS, the Township Council of the Township of Verona endorsed the adopted Fair Share Plan at a properly-noticed public meeting on June 12, 2023; and

WHEREAS, the Fair Share Plan includes a Spending Plan component, as required by COAH's rules at N.J.A.C. 5:93-5.1(c), which projects anticipated revenues to and expenditures from the Township's Affordable Housing Trust Fund through the end of the Third Round; and

WHEREAS, the Spending Plan must be adopted by the Township Council as a separate action from the Planning Board's adoption of the Fair Share Plan.

NOW, THEREFORE, BE IT RESOLVED, the Township Council of the Township of Verona, Essex County, New Jersey, hereby adopts the Spending Plan component of the 2023 Third Round Housing Element and Fair Share Plan.

ROLL CALL:

AYES: Holland, Tamburro, McEvoy, McGrath, Roman

NAYS:

THIS IS TO CERTIFY THAT THE FOREGOING IS A TRUE AND EXACT COPY OF A RESOLUTION ADOPTED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF VERONA AT THE REGULAR MEETING HELD ON JUNE 12, 2023.


**JENNIFER KIERNAN
MUNICIPAL CLERK**

