

**TOWNSHIP OF VERONA
COUNTY OF ESSEX, STATE OF NEW JERSEY**

RESOLUTION No. 2022-028

A motion was made by Deputy Mayor McGrath; seconded by Councilman Tamburro that the following resolution be adopted:

**AUTHORIZING THE EXECUTION OF AN
INDEMNIFICATION AND TRUST AGREEMENT WITH
THE BERGEN MUNICIPAL EMPLOYEE BENEFITS FUND**

WHEREAS, a number of public entities in the State of New Jersey have joined together to form the Bergen Municipal Employee Benefits Fund, hereafter referred to as "FUND", as permitted by *N.J.S.A. 11:15-3, 17:1-8.1, and 40A:10-36 et seq.*, and;

WHEREAS, the FUND was approved to become operational by the Department of Banking and Insurance and the Department of Community Affairs and has been operational since that date, and;

WHEREAS, the statutes and regulations governing the creation and operation of a joint insurance fund, contain certain elaborate restrictions and safeguards concerning the safe and efficient administration of the public interest entrusted to such a FUND;

WHEREAS, the Township of Verona has determined that membership in the FUND is in the best interest of the Township.

NOW, THEREFORE, BE IT RESOLVED that the Township Council of the Township of Verona, in the County of Essex, State of New Jersey hereby agrees as follows:

1. Renews membership in the FUND for the period commencing on January 1, 2022 and ending on December 31, 2024;
2. Will participate in the following type (s) of coverage (s):
 - a. Health Insurance and/or Dental and/or Prescription as defined pursuant to *N.J.S.A. 17B:17-4*, the FUND's Bylaws, and Plan of Risk Management.
3. Adopts and approves the FUND's Bylaws.
4. Execute an application for membership and any accompanying certifications.

BE IT FURTHER RESOLVED that the Township Manager and the Township Clerk are authorized and directed to execute the Indemnity and Trust Agreement and such other documents signifying membership in the FUND as required by the FUND's Bylaws, and to deliver these documents to the FUND's Executive Director with the express reservation that these documents shall become effective only upon:

1. Approval of the Township of Verona's membership by the FUND.
2. Receipt from the Township of Verona of a Resolution accepting assessment.
3. Approval by the New Jersey Department of Banking and Insurance and the Department of Community Affairs.

ROLL CALL:

AYES: Holland, Tamburro, McEvoy, McGrath, Roman

NAYS:

THIS IS TO CERTIFY THAT THE FOREGOING IS A TRUE AND EXACT COPY OF A RESOLUTION ADOPTED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF VERONA AT THE REGULAR MEETING HELD ON JANUARY 24, 2022.


JENNIFER KIERNAN
MUNICIPAL CLERK

