

**TOWNSHIP OF VERONA
COUNTY OF ESSEX, STATE OF NEW JERSEY**

RESOLUTION No. 2021-082

A motion was made by Deputy Mayor Roman; seconded by Councilman Ryan that the following resolution be adopted:

**DESIGNATING VERONA SUNSET URBAN RENEWAL, LLC AS
REDEVELOPER OF THE SUNSET AVENUE REDEVELOPMENT AREA**

WHEREAS, pursuant to the Redevelopment Law, on August 19, 2019 the Township Council ("**Township Council**") of the Township of Verona, in the County of Essex, New Jersey (the "**Township**"), duly adopted Resolution No. 2019-140 designating the property identified on the tax maps of the Township as Block 303, Lot 4 (the "**Property**") as a "non-condemnation area in need of redevelopment" (the "**Redevelopment Area**"); and

WHEREAS, in order to effectuate the redevelopment of the Redevelopment Area, and pursuant to the authority granted under the Redevelopment Law, the Township caused Benecke Economics to prepare a redevelopment plan for the Redevelopment Area entitled, "The Sunset Avenue Redevelopment Area Redevelopment Plan" dated February 22, 2021 (the "**Redevelopment Plan**"); and

WHEREAS, *N.J.S.A. 40A:12A-1*, et seq., as amended and supplemented provides for a procedure for Redevelopment Entities to enter into agreements with Redevelopers to carry out and effectuate the terms of a Redevelopment Plan; and

WHEREAS, the Township Council of the Township of Verona is the Redevelopment Entity having the right to appoint a Redeveloper or Redevelopers of the Redevelopment Area; and

WHEREAS, the Township Council of the Township of Verona desires that the Redevelopment Area be redeveloped in accordance with the Redevelopment Plan; and

WHEREAS, the Township of Verona received and reviewed the preliminary redevelopment proposal submitted by Verona Sunset Urban Renewal, LLC for redevelopment of Block 303, Lot 4 within the Redevelopment Area (the "**Project Site**"); and

WHEREAS, the Township Council of the Township of Verona has determined that the redevelopment proposal meets the Redevelopment Plan's goal and objectives and is in the best interests of the Township; and

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Verona, in the County of Essex, New Jersey, as follows:

SECTION 1. The aforementioned recitals are incorporated herein as though fully set forth at length.

SECTION 2. The Township hereby designates and appoints Verona Sunset Urban Renewal, LLC as the Redeveloper of the Project Site for a period not to exceed 6 months from the adoption of this Resolution. If, at the expiration of 6 months, the Township shall not have authorized the execution of a redevelopment agreement, then the designation of Verona Sunset Urban Renewal, LLC as redeveloper of the Project Site shall terminate without the need for any other action by the Township to evidence same.

SECTION 3. If any part of this Resolution shall be deemed invalid, such parts shall be severed and the invalidity thereby shall not affect the remaining parts of this resolution.

SECTION 4. A copy of this resolution shall be available for public inspection at the offices of the Township Clerk.

SECTION 5. This resolution shall take effect immediately.

ROLL CALL:

AYES: McGrath, Giblin, Ryan, Roman, McEvoy
NAYS:

THIS IS TO CERTIFY THAT THE FOREGOING IS A TRUE AND EXACT COPY OF A RESOLUTION ADOPTED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF VERONA AT THE REGULAR MEETING HELD ON JUNE 7, 2021.


JENNIFER KIERNAN
MUNICIPAL CLERK

