

TOWNSHIP OF VERONA
COUNTY OF ESSEX, STATE OF NEW JERSEY

RESOLUTION No. 2019-39

A motion was made by Mayor Ryan; seconded by Councilman McEvoy that the following resolution be adopted:

**AUTHORIZE BUDGET TRANSFERS BETWEEN APPROPRIATION
ACCOUNTS PURSUANT TO NJSA 40a:40-1**

WHEREAS, certain transfers of funds for various 2018 budget appropriations are necessary to cover anticipated expenditures; and

WHEREAS, N.J.S.A. 40a:4-58 provides for transfer of appropriations with an excess over and above the amount deemed necessary to fulfil their purposes to those appropriations deemed to be insufficient; and

WHEREAS, the appropriations subject to fund transfers hereby are not within those restricted by N.J.S.A. 40a:4-58 for transfer purposes.

NOW, BE IT RESOLVED, by the Township Council of the Township of Verona that the Chief Financial Officer shall and is hereby authorized to make transfers between appropriation accounts of the 2018 Municipal Budget as follows:

| <u>Title</u> | <u>From</u> | <u>To</u> |
|---------------------------------------|-------------------------|-------------------------|
| <u>Current Fund</u> | | |
| Employee Health Benefits | \$50,000 | |
| Gasoline | \$15,000 | |
| Police Salary and Wages | \$25,000 | |
| Street and Road Salary and Wages | \$14,000 | |
| Construction Code Salary and Wages | \$3,000 | |
| Construction Code Other Expenses | | \$3,000 |
| Fire Prevention Salary and Wages | | \$6,000 |
| Buildings and Grounds Other Expenses | | \$3,000 |
| Street and Road Other Expenses | | \$5,000 |
| <u>Electric and Gas</u> | | \$90,000 |
| TOTAL | <u>\$107,000</u> | <u>\$107,000</u> |
| <u>Water and Sewer Utility</u> | | |
| Salary and Wages | 50,000 | |
| Unemployment Insurance | 15,000 | |
| Social Security | 25,955 | |
| <u>Other Expenses</u> | | 90,955 |
| TOTAL | <u>90,955</u> | <u>90,955</u> |

ROLL CALL:

AYES: Giblin, McEvoy, Nochimson, Ryan

NAYS:

ABSENT: Roman

THIS IS TO CERTIFY THAT THE FOREGOING IS A TRUE AND EXACT COPY OF A RESOLUTION ADOPTED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF VERONA AT THE REGULAR MEETING HELD ON JANAUARY 28, 2019.


JENNIFER KIERNAN
MUNICIPAL CLERK

